

# County Administrator's Fiscal Year 2020 Recommended Budget

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September 18, 2019  
Murray E. Nelson Government Center  
Key Largo, FL

# FY20 Budget Process

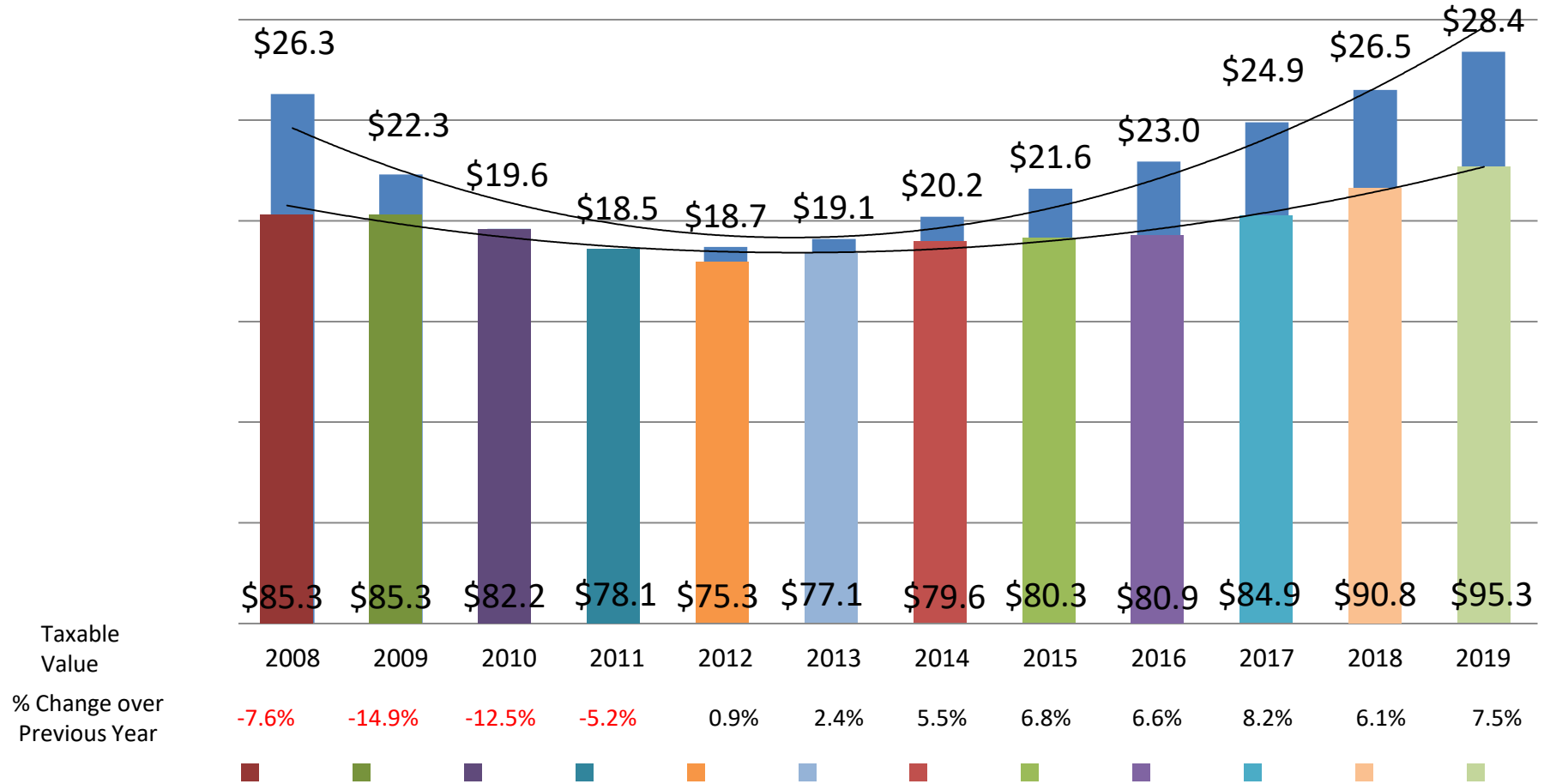
- September 5<sup>th</sup> – First Public Hearing
  - Adoption of Tentative Millage Rate and Tentative Budget
    - Harvey Government Center, Key West
- September 10<sup>th</sup> – Special Budget Meeting
  - BOCC Discussion Direction
    - Marathon Government Center, Marathon
- September 18<sup>th</sup> – Final Public Hearing
  - Adoption of Final Millage Rate and Final Budget
    - Murray E. Nelson Government Center, Key Largo

# Fiscal Year 2020 Budget Summary

Revenue	FY20 Proposed	% of Total
Ad Valorem Taxes	\$94,098,158	20%
Delinquent Taxes	\$180,000	0%
Local Option, Use & Fuel Taxes	\$68,253,220	14%
Licenses, Permits & Impact Fees	\$9,546,061	2%
Intergov. Rev./Grants, PILT, Shared Taxes	\$21,279,227	5%
Charges for Services	\$85,244,459	18%
Fines & Forfeitures	\$2,863,100	1%
Miscellaneous	\$3,046,698	1%
Interfund Transfers	\$45,578,259	10%
Debt Proceeds	\$1,680,089	0%
Fund Bal Fwd/Less 5%	\$140,927,135	30%
<b>Total Sources</b>	<b>\$472,696,406</b>	<b>100%</b>

Expenditure	FY20 Proposed	% of Total
B.O.C.C. Operating	\$173,499,712	37%
Capital Projects, including Debt Service	\$77,861,615	16%
Sheriff	\$62,188,609	13%
Tourist Development Council	\$56,164,778	12%
Tax Collector	\$6,689,390	1%
Judicial, State Attorney, Public Defender	\$4,122,270	1%
Property Appraiser	\$4,835,971	1%
Clerk of the Courts	\$5,256,225	1%
Supervisor of Elections	\$2,065,897	0%
Budget Transfers, Cash Balance & Reserves	\$80,011,939	17%
<b>Total Uses</b>	<b>\$472,696,406</b>	<b>100%</b>

# County-Wide Taxable Property Values vs. Ad Valorem Tax Levy



Taxable Value  
% Change over Previous Year

	FY 09 Budget	FY 10 Budget	FY 11 Budget	FY 12 Budget	FY 13 Budget	FY 14 Budget	FY 15 Budget	FY 16 Budget	FY 17 Budget	FY 18 Budget	FY 19 Budget	FY 20 Budget
Above/-below roll-back	7.78	-0.28	-3.79	-4.75	-2.692	2.67	2.75	-0.03	-0.33	3.84	5.86	3.14
+ /(-) prior year tax levy	6,138,320	65,301	(3,135,683)	(4,078,537)	(2,877,412)	1,848,033	2,481,692	747,699	574,673	4,027,266	5,904,725	4,505,206

# County-Wide Average Assessed Value

<b>Monroe County including Incorporated Areas</b>	
Number of Improved Residential Parcels	42,795
*Average Non-School Taxable Value	\$505,933

<b>Unincorporated Monroe County</b>	
Number of Improved Residential Parcels	22,378
*Average Non-School Taxable Value	\$493,390

\*Value used for millage rate calculation

# 2019 County-Wide Average Taxable Values

Based on the 2019 Preliminary Tax Roll

Homesteaded taxable value (majority of these are residential properties)	\$365,228	21%
Non-Homesteaded residential properties taxable value	\$597,326	57%
Commercial properties	\$1,074,905	18%
Vacant land taxable value	\$242,409	4%

# Save Our Homes-County-wide Millage

As provided in Section 193.155(1), F.S., beginning in 1995, or the year after the property receives homestead exemption, an annual increase in assessment shall not exceed the lower of the following:

- a. Three percent of the assessed value of the property for the prior year; or
- b. The percentage change in the Consumer Price Index (CPI) for all urban consumers.

Year	CPI Change	Cap
2019	1.90%	1.90%
2018	2.10%	2.10%
2017	2.10%	2.10%
2016	0.70%	0.70%
2015	0.80%	0.80%
2014	1.50%	1.50%
2013	1.70%	1.70%
2012	3.00%	3.00%
2011	1.50%	1.50%
2010	2.70%	2.70%
2009	0.10%	0.10%
2008	4.10%	3.00%

FY19	FY20	Save our Homes Cap 1.9%		
358,418.06	365,228.00	6,809.94		
(50,000.00)	(50,000.00)			
308,418.06	315,228.00	<i>Taxable Value</i>		
2.6957	2.5881	Maximum Increase Per Year	Maximum Increase Per month	
831.40	815.84	(15.56)	(1.30)	
FY19	FY20	Non-Homesteaded Cap 10%		
543,023.64	597,326.00	54,302.36		
-	-			
543,023.64	597,326.00	<i>Taxable Value</i>		
2.6957	2.5881	Maximum Increase Per Year	Maximum Increase Per month	
1,463.83	1,545.94	82.11	6.84	
FY19	FY20	Commercial 10% Cap		
977,186.36	1,074,905.00	97,718.64		
2.6957	2.5881	Max. Inc. Per Year	Max. Inc. Per	
2,634.20	2,781.96	147.76	12.31	

# Ad Valorem Fund Summary

## FY 20 Preliminary & FY 20 Projections

Ad Valorem Fund	001 General	101 Fine & Forf.	141 Fire & EMS	147 Uninc. Parks	148 Plan, Zone, Code	149 Road Patrol		
<b>ESTIMATED ENDING (9/30/19) FY19 FUND BALANCE</b>	<b>34,103,957</b>	<b>21,170,885</b>	<b>4,448,359</b>	<b>1,005,766</b>	<b>8,918,832</b>	<b>1,748,209</b>		
<b>BUDGETED FY 20 REVENUES</b>								
Ad Valorem Taxes	21,881,458	50,454,196	12,861,701	2,298,018	0	4,641,331	92,136,704	BOCC
Other Revenue	21,429,239	11,261,500	806,000	566,000	8,112,307	4,032,688	1,243,456	Health Dept.
Transfers In (cost allocation & excess fees)	11,492,601	1,500,000	180,000	0	10,000	355,000	93,380,160	Total tax levy
Less 5% non-collection FL Stat.	(2,165,535)	(3,085,785)	(683,385)	(143,201)	(405,615)	(233,467)		
<b>Total Budgeted FY20 Revenues</b>	<b>52,637,763</b>	<b>60,129,911</b>	<b>13,164,316</b>	<b>2,720,817</b>	<b>7,716,692</b>	<b>8,795,552</b>		
<b>BUDGETED FY 20 EXPENDITURES</b>								
Budgeted Net Change Fund Balance	(7,487,160)	(4,840,368)	(1,641,688)	(744,461)	(3,578,432)	(333,557)	(18,625,666)	
<b>BUDGETED ENDING (9/30/20) FY20 FUND BALANCE</b>	<b>26,616,797</b>	<b>16,242,570</b>	<b>2,806,671</b>	<b>261,305</b>	<b>5,340,400</b>	<b>1,414,652</b>		
<b>3 months Operating Capital</b>		<b>16,358,773</b>	<b>3,701,501</b>	<b>834,456</b>	<b>4,973,781</b>	<b>1,614,829</b>		
		(116,203)	(894,830)	(573,151)	366,619	(200,177)		
<b>ESTIMATED FY 20 REVENUES</b>								
Ad Valorem Taxes	21,224,754	48,940,570	12,475,850	2,229,077	0	4,502,091	89,372,342	@ 97%
Other Revenue	20,531,139	10,955,925	765,700	562,700	7,706,692	4,068,779		Less City of
Transfers In (cost allocation & excess fees)	10,912,601	1,500,000	180,000	0	10,000	320,388		KW TIF
<b>Total Estimated FY20 Revenues</b>	<b>52,668,494</b>	<b>61,396,495</b>	<b>13,421,550</b>	<b>2,791,777</b>	<b>7,716,692</b>	<b>8,891,258</b>		Approx.
								\$1.1M
<b>ESTIMATED FY 20 EXPENDITURES</b>								
Estimated Net Change Fund Balance	(3,042,673)	(2,610,464)	(86,672)	(166,048)	(2,477,363)	(70,567)	(8,453,787)	
<b>ESTIMATED ENDING (9/30/20) FY20 FUND BALANCE</b>	<b>31,061,284</b>	<b>18,560,421</b>	<b>4,361,687</b>	<b>839,718</b>	<b>6,441,469</b>	<b>1,677,642</b>		
<b>3 months Operating Capital</b>		<b>16,358,773</b>	<b>3,701,501</b>	<b>834,456</b>	<b>4,973,781</b>	<b>1,614,829</b>		
		2,201,648	660,186	5,262	1,467,688	62,813		



# General Fund, Fund Balance

General Operating Fund-Fund Balance					
Audited FY18	Estimated FY19	FY20 Projected			
Fund Balance	Fund Balance	Fund Balance	5,010,410	1 month Operating Capital	
33,434,191	34,103,957	31,061,284	4.00	months of reserves at 9/30/20	
			Operating Capital		
			4 Months	5 Months	6 Months
Projected FY20 Operating Budget		60,124,923	20,041,641	25,052,051	30,062,462
Hurricane/Disaster Reserve			11,000,000	11,000,000	11,000,000
	Minimum Fund Balance		31,041,641	36,052,051	41,062,462

# FY20 Budget New FTE Requests

- General Fund
  - Guardian Ad Litem Executive Assistant - \$63K (\$45K Base Salary + Benefits)
  - Social Services Executive Assistant - \$63K (\$45K Base Salary + Benefits)
- Unincorporated Parks & Beaches Fund
  - Parks Director - \$134K (\$103K Base Salary + Benefits)
  - Parks Maintenance Worker 3 - \$57K (\$36K Base Salary + Benefits)
- Planning, Code Enforcement, Fire Marshal Fund
  - Fire Fleet Mechanic - \$88K (\$62K Base Salary + Benefits)
  - Fire Marshal - \$121K (\$77K Base Salary + Benefits)
  - Fire Inspector - \$98K (\$60K Base Salary + Benefits)
  - Fire Inspector - \$98K (\$60K Base Salary + Benefits)
- District 1 Fire & Ambulance Fund
  - 4 Fire Fighters for Sugarloaf - \$328K (\$50K Base Salary + Benefits)
- Fleet Management Fund
  - Fleet Mechanic/Generator Tech - \$75K (\$51K Base Salary + Benefits)
  - Fleet Mechanic/Generator Tech - \$75K (\$51K Base Salary + Benefits)
- Risk Fund
  - Safety Office Admin - \$63K (\$45K Base Salary + Benefits)

15	New FTE requests
-1.5	Veteran's Transportation Coordinator & Driver – part-time positions
-2.0	Building Inspector positions
<u>11.5</u>	<u>Total new positions</u>

Thank You