

Monroe County Florida



Capital Improvement Plan

Fiscal Year

2024 – 2028



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Capital Assets

A capital asset is a new or rehabilitated physical asset that is nonrecurring and has a useful life of more than five years. Capital assets have a cost of at least \$50,000.

Capital Project

A capital project is undertaken to acquire a capital asset.

Examples: Capital projects include construction and rehabilitation of public buildings, major street improvements, parks and recreation projects, or the acquisition of a fire truck or a similar vehicle.

Annual Capital Budget

The annual capital budget represents the first year of the capital improvement plan. It is the appropriation of capital spending legally adopted by the Board of County Commissioners. The annual capital budget is adopted in conjunction with Monroe County’s annual operating budget and provides legal authority to proceed with specific projects.

Capital Improvement Plan

The Capital Improvement Plan is a resource that assists Monroe County in ensuring that a well-developed plan is established when making decisions on projects and funding. The quality of life for a Monroe County Resident depends on the reliability of roads and bridges, the accessibility of culture and recreation, the efficiency of waste disposal, and many other essential public services.

Capital Infrastructure is an essential part of the community in Monroe County. Monroe County’s capital improvement plan is a multi-year program that identifies capital projects to be funded during a five-year period. The plan specifies each capital project to be undertaken, the year it will begin, the anticipated expenses for each year, and the method of financing. Projects and financing sources in the capital improvement plan for years other than the current budget year are *not* authorized until the annual budgets for those years are legally adopted. The out years serve only as an estimate for future planning and are subject to further review and modification. The five-year capital plan spanning from FY 2024 to FY 2028 is currently \$339,073,524.

FY 2024 Capital Budget

The following chart shows the capital funding for each fiscal year from FY 2014 through FY 2024. The total FY 2024 capital budget is \$88,765,805. This is a 29% increase from the adopted FY 2023 capital budget of \$68,546,907. The main causes of the increase result from the purchase of three helicopters for the Trauma Star air ambulance program and the construction of a new Sugarloaf Fire Station.

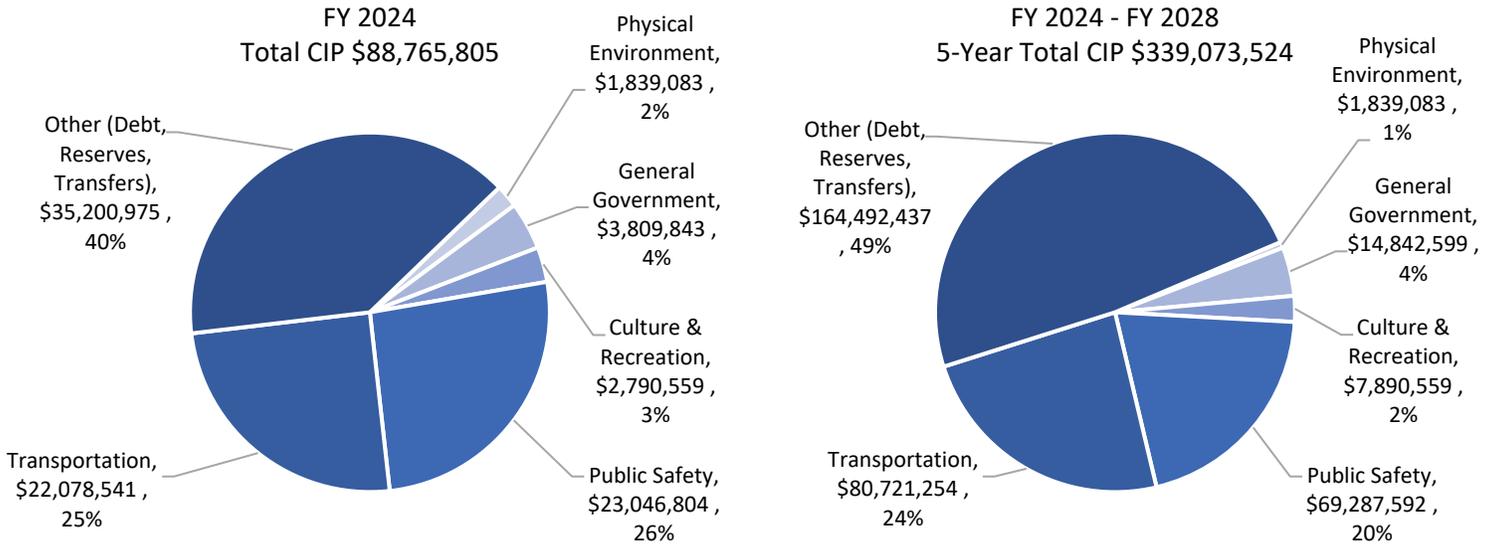
The capital projects planned for FY 2024 include the continuation of the Rockland Key Facility for Fleet and Facilities Maintenance, Public Defender Property, multiple Bridge Replacements, and many other projects that will continue to further improve the safety and quality of life throughout Monroe County. The County remains committed to completing existing projects.

FY 2014 - FY 2024 Capital Funding



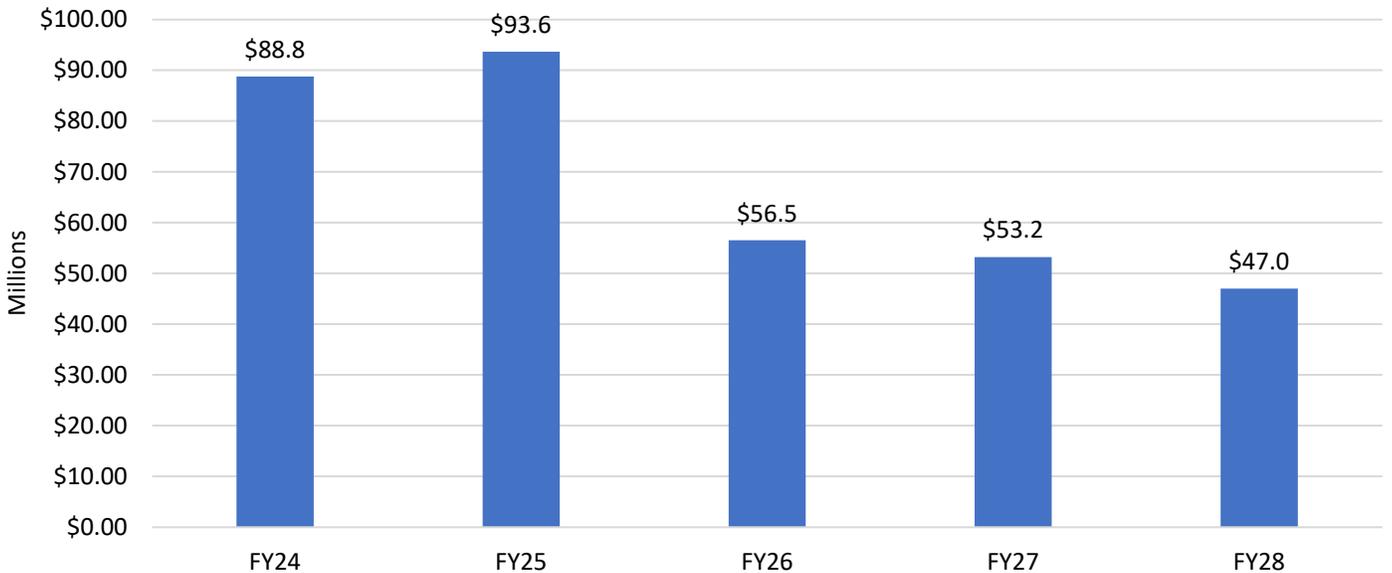
Project Types

The first chart below illustrates the types of projects in the FY 2024 capital budget. In FY 2024, 40% or \$35,200,975 of the capital budget stems from the category labeled “Other.” The “Other” category is comprised of debt service payments, reserves, and budget transfers. Transportation projects make up 25% or \$22,078,541 of the FY 2024 capital budget. In the second chart, the plan for the next five years is split by project category. Moving forward the capital plan will continue to focus on projects in the Transportation category as well as continuing to meet the existing debt requirements.



Capital projects that will continue through FY2024 – FY2028 include the Jefferson Browne/Jackson Square Chiller Building, MCSO Detention Center Generator Building, Harbor Drive Bridge Replacement, and many other projects.

FY 2024 - FY 2028 Capital Funding



Budget by Fund Summary

The following table shows the budget by fund summary for the FY 2024 capital budget and the FY 2024 – FY 2028 Capital Improvement Plan.

Funding Source	FY 2024 Budget	%	FY 2024 - FY 2028	%
Roads & Bridge - Fuel Taxes (Fund 102)	11,614,894	13.08%	58,074,470	17.13%
Impact Fees - Roads (Fund 130)	720,192	0.81%	720,192	0.21%
Impact Fees - Parks (Fund 131)	860,359	0.97%	860,359	0.25%
Impact Fees - Solid Waste (Fund 133)	135,285	0.15%	135,285	0.04%
Impact Fees - Fire & EMS (Fund 135)	191,739	0.22%	191,739	0.06%
One Cent Sales Tax (Fund 304)	73,289,538	82.57%	277,137,681	81.73%
Clerk of Court Network Adm (Fund 306)	100,000	0.11%	100,000	0.03%
Land Acquisition (Fund 316)	1,853,798	2.09%	1,853,798	0.55%
Total	88,765,805	100%	339,073,524	100%

Debt Service

The following table shows the County’s debt service commitments for the Capital Improvement Plan.

Debt Service Schedule

Debt Service	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029 - 2039
CWSRF - Big Coppitt	682,000	682,000	682,000	682,000	682,000	1,022,970
CWSRF - Cudjoe	9,379,482	9,379,482	9,379,482	9,379,482	9,379,482	98,484,561
2014 Revenue Bond	4,283,766	-	-	-	-	-
KLWTD-Mayfield Loan	2,125,000	2,125,000	125,000	125,000	125,000	-
2016 Revenue Bond	1,118,674	5,403,042	5,399,739	-	-	-
Trauma Star Helicopters	4,507,014	4,504,225	4,505,525	4,503,730	4,503,839	45,037,952
Total Debt Service	22,095,936	22,093,749	20,091,746	14,690,212	14,690,321	144,545,483
Revenue Source						
Big Coppitt Special Assessments	330,000	330,000	330,000	330,000	15,000	30,000
Infrastructure Sales Tax	19,640,196	19,638,009	17,636,006	12,234,472	12,549,581	135,054,003
Cudjoe Special Assessments	2,125,740	2,125,740	2,125,740	2,125,740	2,125,740	9,461,480
Total Revenue	22,095,936	22,093,749	20,091,746	14,690,212	14,690,321	144,545,483

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Debt to Revenue Ratio	69.0%	67.7%	60.3%	43.3%	42.4%

Capital Improvement Plan (CIP) Funds:

Road & Bridge (Fund 102) accounts for the operation of the Road Department and repair and maintenance of county roads and bridges. State and county fuel taxes are the main revenue source of this fund.

Impact Fees – Roads (Fund 130) accounts for roadway impact fees (Licenses & Permits) collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's major road network system in the district where the fees are collected.

Impact Fees – Parks & Recreation (Fund 131) accounts for park impact fees (Licenses & Permits) collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's community park facilities in the sub district where the fees have been collected.

Impact Fees – Solid Waste (Fund 133) accounts for solid waste impact fees collected within the County's Impact Fee districts. The funds can be used for the purpose of construction and expansion of solid waste facilities in Monroe County and also the purchase of the new incinerators and equipment. On June 21, 2017, the Board of County Commissioners voted to amend the Solid Waste Impact Fee to \$0.00 beginning January 1, 2018.

Impact Fees – Police Facilities (Fund 134) accounts for police impact fees collected within the County's Impact Fee districts. Funds are used for the purpose of capital expansion of police and jail facilities, and the acquisition of new patrol cars. On June 21, 2017, the Board of County Commissioners voted to amend the Police Facilities Impact Fee to \$0.00 beginning on January 1, 2018.

Impact Fees – Fire & EMS (Fund 135) accounts for fire facility impact fees collected within the County's Impact Fee districts. Funds can be used for the capital expansion of the County's fire facilities, including wells and hydrants.

One Cent Infrastructure Sales Surtax (Fund 304) accounts for major Physical Environment, General Government, Culture & Recreational, and Public Safety projects along with debt service for capital improvements projects and Project Management. In November 2022, Monroe County residents approved a referendum providing an extension of the One Cent Infrastructure Sales Tax to 2048.

Clerk of Court Network Administration (Fund 306) accounts for the Clerks network system. It is funded by the One Cent Infrastructure Sales Tax.

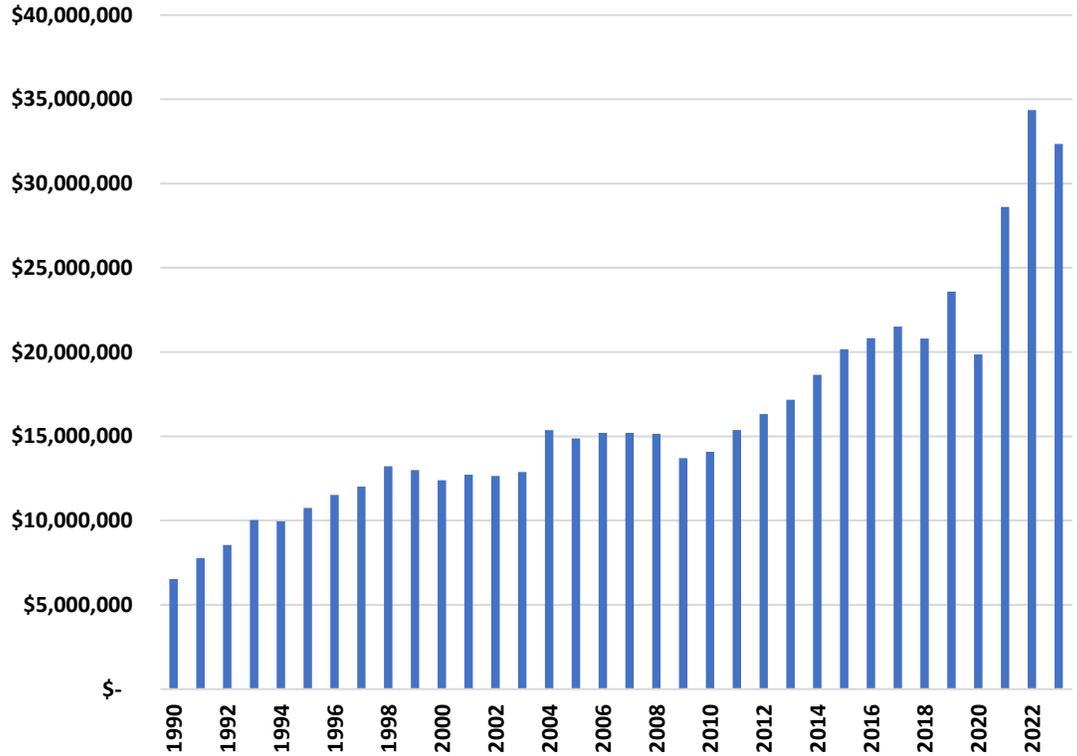
Land Acquisition (Fund 316) was established for the conservation, habitat protection, and mitigation of potential future takings liability.

One Cent Infrastructure Sales Surtax Revenue History

The following graphs show the history of the One Cent Infrastructure Sales Tax Revenue since its inception in 1990. The tax allows for one percent tax on most purchases in the county. This one percent, or one penny, is collected on every dollar spent by both residents and visitors who purchase goods in the county.

One Cent Sales Tax	
Year	Amount
1990	\$ 6,527,762
1991	\$ 7,763,175
1992	\$ 8,546,742
1993	\$ 10,027,642
1994	\$ 9,953,100
1995	\$ 10,746,262
1996	\$ 11,521,699
1997	\$ 12,009,003
1998	\$ 13,217,392
1999	\$ 12,996,907
2000	\$ 12,387,681
2001	\$ 12,719,997
2002	\$ 12,645,370
2003	\$ 12,884,890
2004	\$ 15,365,641
2005	\$ 14,875,923
2006	\$ 15,201,005
2007	\$ 15,200,286
2008	\$ 15,147,593
2009	\$ 13,702,434
2010	\$ 14,085,030
2011	\$ 15,374,998
2012	\$ 16,318,450
2013	\$ 17,172,359
2014	\$ 18,653,970
2015	\$ 20,161,451
2016	\$ 20,817,676
2017	\$ 21,510,929
2018	\$ 20,805,323
2019	\$ 23,583,643
2020	\$ 19,863,169
2021	\$ 28,613,899
2022	\$ 34,358,790
2023 Estm	\$ 32,353,072
Total:	547,113,263

One Cent Infrastructure Sales Surtax History



State Revenue Estimates for Fiscal Year Ending September 30, 2023

Local Government	1% Tax Rate - Default Formula	
	Distribution Percentage	Estimated Distribution
MONROE BOCC	60.502190	34,072,179
Islamorada	6.284887	3,539,372
Key Colony Beach	0.700382	394,424
Key West	23.569208	13,273,144
Layton	0.186356	104,948
Marathon	8.756977	4,931,545
Countywide Total	100.000000	56,315,612

One Cent Infrastructure Fund 304	2023 Estimate	2024 Estimate	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate
Beginning Fund Balance	31,983,319	27,708,017	12,660,589	10,705,979	8,340,801	9,956,421
Revenue	42,074,866	52,787,845	73,568,400	36,028,200	36,694,056	36,981,340
Expense	(46,350,168)	(67,835,273)	(75,523,010)	(38,393,378)	(35,078,436)	(26,610,981)
Estimated Ending Fund Balance	27,708,017	12,660,589	10,705,979	8,340,801	9,956,421	20,326,780

Fiscal Year 2022 had the highest annual one cent infrastructure surtax revenue collected at \$34.3 million. As of 2022, the state is estimating FY2023 revenue to be \$34 million. However, Fiscal Year 2023 monthly receipts have consistently fallen short of the previous year's receipts. Therefore, OMB is estimating \$32.3 million in FY23 Sales Tax Revenue. Actual revenue will change the ending fund balance estimate.

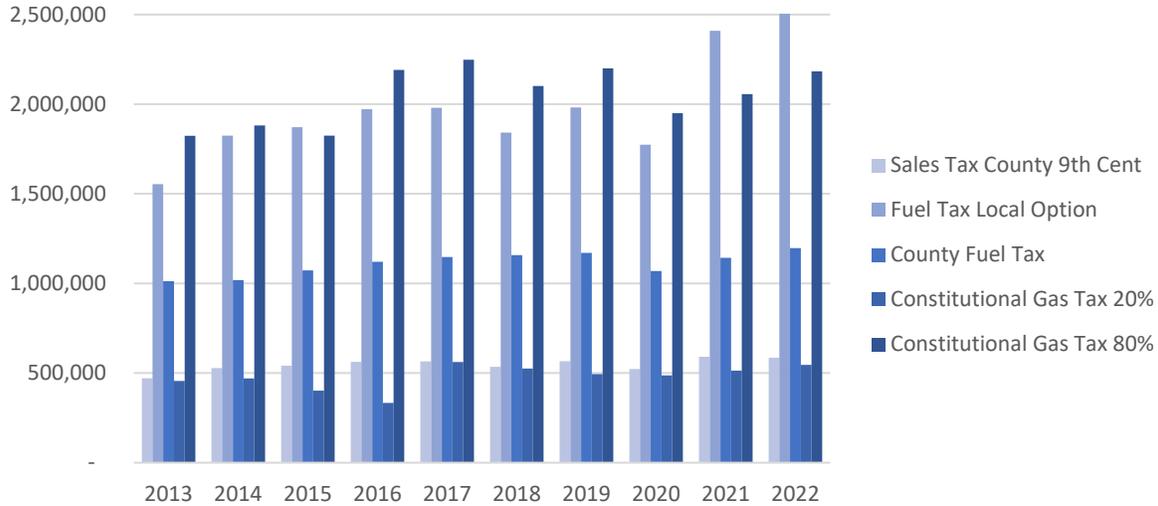
Fuel Tax History

The following graphs show the County’s fuel tax revenues received for the tax year period from 2013 through 2022. FY2023 is ongoing and actuals will not be published until fiscal year end.

Fuel Tax Revenues	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Sales Tax County 9th Cent	470,739	528,181	541,261	562,954	564,819	535,289	565,999	522,425	591,257	585,713
Fuel Tax Local Option	1,553,841	1,824,025	1,871,727	1,971,908	1,979,973	1,840,815	1,980,939	1,773,239	2,409,420	2,518,693
County Fuel Tax	1,012,612	1,018,966	1,072,482	1,120,983	1,147,550	1,157,892	1,170,266	1,069,221	1,143,084	1,196,856
Constitutional Gas Tax 20%	455,896	470,180	402,087	333,591	561,952	525,277	494,099	487,315	513,991	545,662
Constitutional Gas Tax 80%	1,823,584	1,880,721	1,824,132	2,190,910	2,247,080	2,101,107	2,199,386	1,949,259	2,055,963	2,182,649
Total Fuel Taxes Revenues	5,316,672	5,722,073	5,711,689	6,180,347	6,501,374	6,160,380	6,410,689	5,801,458	6,713,715	7,029,573

*2023 is not included as the fiscal year is ongoing and actuals are published at year end.

Ten Year Fuel Tax History



Constitutional Gas Tax – The two cents per gallon tax is placed on motor fuel and collected by the Florida State Department of Revenue (DOR). The allocation formula is based on the geographic area, population, and a collection component. This factor is then calculated annually for each county in the form of weighted county-to-state ratios. To determine each county’s monthly distribution, the monthly statewide tax receipts are multiplied by each county’s distribution factor.

County Fuel Tax – The Florida Legislature has levied a one cent per gallon tax on motor fuel for distribution to county governments pursuant to the same formula used to distribute the Constitutional Gas Tax.

Local Option and Ninth-Cent Fuel Taxes – In addition to the two-cent constitutional gas tax and the one cent County Gas Tax, counties may impose up to 12 cents of local option fuel taxes in the form of three separate levies. The first is a tax of 1 cent on every net gallon of motor and diesel fuel sold within the county. This is known as the “Ninth” cent fuel tax. The second is a tax of 1 to 6 cents on every net gallon of motor and diesel fuel sold within the county. The third is a 1 to 5 cent levy upon every net gallon of motor fuel sold within the county. The third tax does not apply to diesel fuel. Monroe County now levies all twelve of the twelve cents on motor fuel and seven of the seven cents on diesel fuel. Monthly distribution on motor fuel is based on reports from terminal suppliers, wholesalers, and importers as the destination of the gallons distributed for retail sale or use. Taxes on diesel are distributed according to Florida Statute proceeds.

Roads and Bridges Fund 102	2023 Estimate	2024 Estimate	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate
Beginning Fund Balance	6,168,644	7,123,750	7,333,185	7,542,620	7,752,055	7,961,490
Revenue	7,595,402	6,893,700	6,893,700	6,893,700	6,893,700	6,893,700
Expense	(6,640,296)	(6,684,265)	(6,684,265)	(6,684,265)	(6,684,265)	(6,684,265)
Estimated Ending Fund Balance	7,123,750	7,333,185	7,542,620	7,752,055	7,961,490	8,170,925

Monroe County Fiscal Year 2024 – 2028 Capital Improvement Plan

Capital Improvement Projects by Category

Project Name	Cost Center	Fund	FY2024 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
Physical Environment								
Solid Waste Impact Fees	30500	133	135,285	-	-	-	-	135,285
Land Acquisition	23013	316	1,703,798	-	-	-	-	1,703,798
Total Physical Environment			1,839,083	-	-	-	-	1,839,083.00
General Government								
Jefferson Browne/Jackson Square	24005	304	850,000	1,313,000	1,517,500	2,307,500	1,650,000	7,638,000
Ocean Reef ILA/Ambulance Purchase	24003	304	361,000	-	-	-	-	361,000
Public Defender/Simonton Property	24007	304	326,688	-	-	-	-	326,688
HMGF Wind Retrofit	24010	304	99,223	917,128	917,128	-	-	1,933,479
Rockland Key Facility	24009	304	1,445,000	1,073,000	-	-	-	2,518,000
Gato Building Repairs	24011	304	139,370	-	-	-	-	139,370
HMGF Generators	24015	304	137,500	668,750	668,750	-	-	1,475,000
Historic Courthouse Envelope Repairs	24016	304	451,062	-	-	-	-	451,062
Total General Government			3,809,843	3,971,878	3,103,378	2,307,500	1,650,000	14,842,599
Culture & Recreation								
Parks & Rec Impact Fees (All Districts)	295*	131	689,042	-	-	-	-	689,042
Key Largo Park Pickleball Courts	29523	131	171,317	-	-	-	-	171,317
Higgs Beach Atlantic Blvd Relocation	25001	304	100,000	100,000	1,000,000	4,000,000	-	5,200,000
Rowell's Marina	25005	304	80,200	-	-	-	-	80,200
Key West Activity Center	25009	304	1,750,000	-	-	-	-	1,750,000
Total Culture & Recreation			2,790,559	100,000	1,000,000	4,000,000	-	7,890,559.00
Public Safety								
Fire & EMS Impact Fees (All Districts)	315*	135	191,739	-	-	-	-	191,739
KL Fire Hydrants	26002	304	150,000	150,000	150,000	-	-	450,000
MCSO Generator	26004	304	2,780,000	616,570	-	-	-	3,396,570
Trauma Star Helicopter Replacement	26001	304	13,306,800	38,193,000	-	-	-	51,499,800
MCSO Cudjoe Substation	26009	304	50,000	250,000	2,000,000	2,000,000	-	4,300,000
MCSO Marathon Substation	26010	304	660,000	1,340,000	-	-	-	2,000,000
Sugarloaf Fire Station	26013	304	5,908,265	1,541,218	-	-	-	7,449,483
Total Public Safety			23,046,804	42,090,788	2,150,000	2,000,000	-	69,287,592
Transportation								
Roads & Bridges	225*	102	8,964,780	8,964,780	8,964,780	8,964,780	8,964,780	44,823,900
Harbor Drive Bridge	22561/27012	102/304	5,257,282	500,000	-	-	-	5,757,282
Seaview Drive Bridge	22564/27007	102/304	1,489,089	-	-	-	-	1,489,089
Roadway Impact Fee (All Districts)	290*	130	720,192	-	-	-	-	720,192
Key Largo III	27010	304	1,075,354	270,530	-	-	-	1,345,884
Sands Subdivision Sea Level Rise	22562/27013	102/304	493,370	-	-	-	-	493,370
Key Deer Blvd North of Watson Repair	27020	304	300,000	300,000	3,447,403	1,800,000	-	5,847,403
No Name Key Bridge Repair	27015	304	506,178	400,000	400,000	4,400,000	4,400,000	10,106,178
Sugarloaf Blvd Bridge Replacement	27016	304	-	-	3,480,191	1,160,064	-	4,640,255
Twin Lakes	27001	304	2,000,000	1,000,000	-	-	-	3,000,000
Toms Harbor Channel Bridge	27018	304	498,039	-	-	-	-	498,039
Crane Blvd Shared Use Path	27019	304	-	-	-	-	1,150,000	1,150,000
Conch Key Roads SLR	27021	304	324,257	-	-	-	-	324,257
Stillwright Point	27017	304	450,000	75,405	-	-	-	525,405
Total Transportation			22,078,541	11,510,715	16,292,374	16,324,844	14,514,780	80,721,254
Reserves, Debt Service, Transfers, Administrative								
Reserves/Budgeted Transfers - 102		102	2,650,114	2,650,114	2,650,114	2,650,114	2,650,114	13,250,570
Project Management Admin		304	2,891,448	2,891,448	2,891,448	2,891,448	2,891,448	14,457,240
Old 7 Mile Bridge		304	562,655	562,655	562,655	562,655	562,655	2,813,275
Finance Miscellaneous		304	500,000	500,000	500,000	500,000	500,000	2,500,000
Reserves - Fund 304		304	5,454,265	6,500,000	6,500,000	6,500,000	8,742,338	33,696,603
Transfer to Other Funds & Debt Service - Fund 304		304	22,629,813	22,627,626	20,625,623	15,224,089	15,224,198	96,331,349
Clerk of Court Network System		306	100,000	-	-	-	-	100,000
Wastewater Administrative		304	262,680	232,680	232,680	232,680	232,680	1,193,400
Reserves - Fund 316		316	150,000	-	-	-	-	150,000
Total Reserves, Debt Service, Transfers, Administrative			35,200,975	35,964,523	33,962,520	28,560,986	30,803,433	164,492,437
			88,765,805	93,637,904	56,508,272	53,193,330	46,968,213	339,073,524

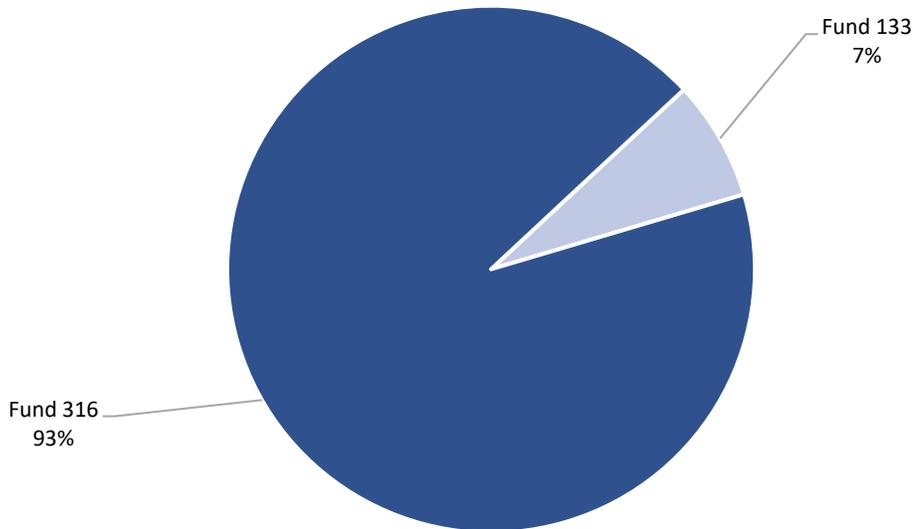
Overview

The Physical Environment section contains capital improvement projects designed to facilitate the provision of services by the different branches of Monroe County government with regards to wastewater management and land preservation. Major Physical Environment capital projects in FY 2024 include land acquisition and impact fee funded Solid Waste projects.

Funding Sources

Physical Environment projects are funded by One Cent Infrastructure Sales Tax revenue, bond proceeds, special assessments, and various impact fees.

FY 2024 Physical Environment Project Appropriations by Fund



FY 2024 – 2028 Physical Environment Projects

Projects	Fund	Cost Center	FY2024 Proposed	FY2025 Proposed	FY2024 Proposed	FY2025 Proposed	FY2024 Proposed
Solid Waste Impact Fees	133	30500	135,285	-	-	-	-
Land Acquisition	316	23013	1,703,798	-	-	-	-
Total Physical Environment			1,839,083	-	-	-	-

*Budget amounts for Impact Fees are based on the availability of funds.

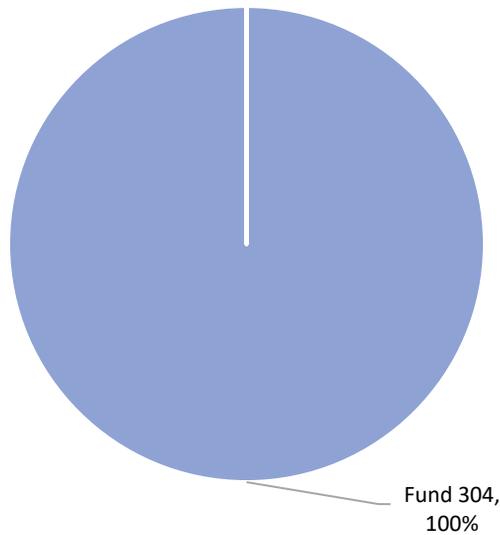
Overview

The General Government section contains capital improvement projects designed to facilitate the provision of services by the legislative and administrative branches of Monroe County government. The major General Government capital projects budgeted in FY 2024 include the Rockland Key Facility, Public Defender/Simonton Property, & Jefferson Browne/Jackson Square Chiller Building.

Funding Sources

General Government projects are funded by One Cent Infrastructure Sales Tax revenue.

**FY2024 General Government
Project Appropriations by Fund**



**FY 2024 – 2028
General Government Projects**

Projects	Fund	Cost Center	FY2024 Proposed	FY2025 Proposed	FY2026 Proposed	FY2027 Proposed	FY2028 Proposed
Jefferson Browne/Jackson Square	304	24005	850,000	1,313,000	1,517,500	2,307,500	1,650,000
Ocean Reef ILA/Ambulance Purchase	304	24003	361,000	-	-	-	-
Public Defender/Simonton Property	304	24007	326,688	-	-	-	-
HMGP Wind Retrofit	304	24010	99,223	917,128	917,128	-	-
Rockland Key Facility	304	24009	1,445,000	1,073,000	-	-	-
Gato Building Repairs	304	24011	139,370	-	-	-	-
HMGP Generators	304	24015	137,500	668,750	668,750	-	-
Historic Courthouse Envelope Repairs	304	24016	451,062	-	-	-	-
Total General Government			3,809,843	3,971,878	3,103,378	2,307,500	1,650,000

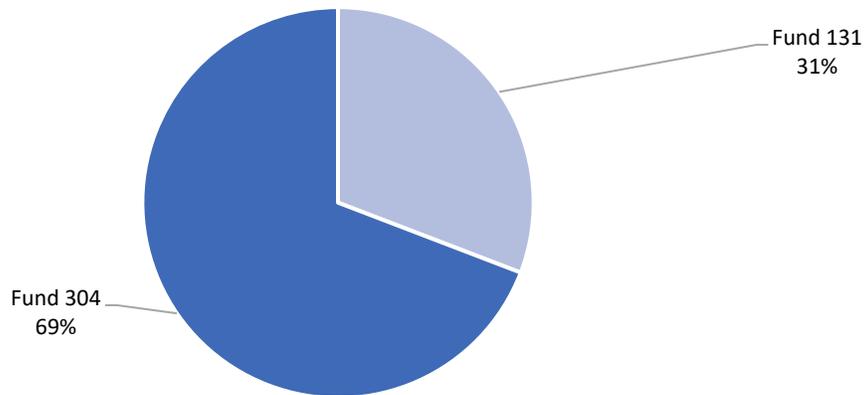
Overview

The Culture and Recreation section contains capital improvement projects designed to facilitate the provision, maintenance, and operation of culture and recreation facilities and activities. Major Culture and Recreation projects budgeted in FY 2024 include Rowell’s Marina and a Key West Activity Center.

Funding Source

Culture and Recreation projects are funded by One Cent Infrastructure Sales Tax revenue and various impact fees.

FY 2024 Culture & Recreation Project Appropriations by Fund



FY 2024 – 2028 Culture & Recreation Projects

Projects	Fund	Cost Center	FY2024 Proposed	FY2025 Proposed	FY2026 Proposed	FY2027 Proposed	FY2028 Proposed
Parks & Rec Impact Fees (All Districts)	131	295*	689,042	-	-	-	-
Key Largo Park Pickleball Courts	131	29523	171,317	-	-	-	-
Higgs Beach Atlantic Blvd Relocation	304	25001	100,000	100,000	1,000,000	4,000,000	-
Rowell's Marina	304	25005	80,200	-	-	-	-
Key West Activity Center	304	25009	1,750,000	-	-	-	-
Total Culture & Recreation			2,790,559	100,000	1,000,000	4,000,000	-

* Budget amounts for Impact Fees are based on the availability of funds.

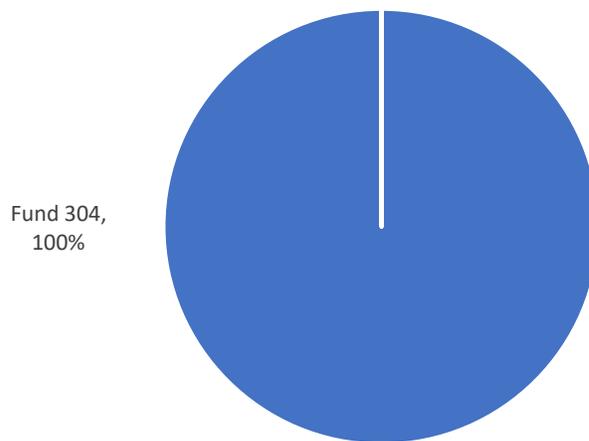
Overview

The Economic Environment section contains capital improvement projects designed to develop and improve the economic conditions of the community and its citizens. Currently there are no capital projects that fall into the Economic Environment category.

Funding Source

Economic Environment projects are funded by One Cent Infrastructure Sales Tax revenue.

FY 2024 Economic Environment
Project Appropriation by Fund



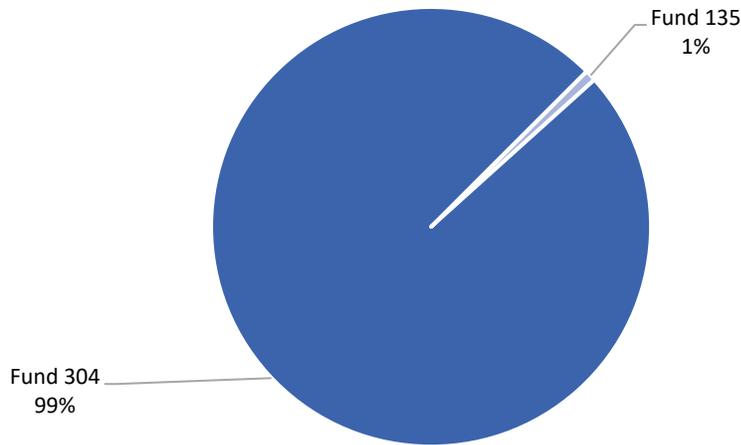
Overview

The Public Safety section contains capital improvement projects designed to facilitate the provision of public services by Monroe County government. Major Public Safety capital projects in FY 2024 include the purchase of three helicopters for the Trauma Star air ambulance program and the construction of a new Sugarloaf Fire Station. Trauma Star air ambulance is a necessary service due to the isolated nature of the Florida Keys.

Funding Sources

Public Safety projects are funded by One Cent Infrastructure Sales Tax revenue and various impact fees.

**FY 2024 Public Safety
Project Appropriation by Fund**



**FY 2024 - 2028
Public Safety Projects**

Projects	Fund	Cost Center	FY2024 Proposed	FY2025 Proposed	FY2026 Proposed	FY2027 Proposed	FY2028 Proposed
Fire & EMS Impact Fees (All Districts)	135	315*	191,739	-	-	-	-
KL Fire Hydrants	304	26002	150,000	150,000	150,000	-	-
MCSO Generator	304	26004	2,780,000	616,570	-	-	-
Trauma Star Helicopter Replacement	304	26001	13,306,800	38,193,000	-	-	-
MCSO Cudjoe Substation	304	26009	50,000	250,000	2,000,000	2,000,000	-
MCSO Marathon Substation	304	26010	660,000	1,340,000	-	-	-
Sugarloaf Fire Station	304	26013	5,908,265	1,541,218	-	-	-
Total Public Safety			23,046,804	42,090,788	2,150,000	2,000,000	-

* Budget amounts for Impact Fees are based on the availability of funds.

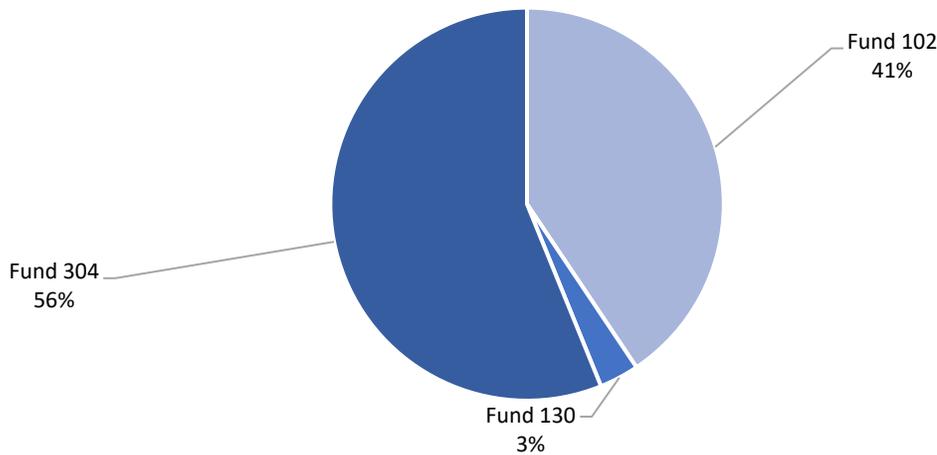
Overview

The Transportation section contains capital improvement projects designed to facilitate the provision of services by Monroe County government with regards to the County’s roads and bridges. The FY 2024 capital budget includes funding for the repair of roads and replacement of multiple bridges across Monroe County.

Funding Sources

Transportation projects are funded by One Cent Infrastructure Sales Tax revenue, state and county fuel taxes, and impact fees.

FY 2024 Transportation
Project Appropriations by Fund



FY 2024 – 2028
Transportation Projects

Projects	Fund	Cost Center	FY2024 Proposed	FY2025 Proposed	FY2026 Proposed	FY2027 Proposed	FY2028 Proposed
Roads & Bridges	102	225*	8,964,780	8,964,780	8,964,780	8,964,780	8,964,780
Harbor Drive Bridge	102/304	22561/27012	5,257,282	500,000	-	-	-
Seaview Drive Bridge	102/304	22564/27007	1,489,089	-	-	-	-
Roadway Impact Fee (All Districts)	130	290*	720,192	-	-	-	-
Key Largo III	304	27010	1,075,354	270,530	-	-	-
Sands Subdivision Sea Level Rise	102/304	22562/27013	493,370	-	-	-	-
Key Deer Blvd North of Watson Repair	304	27020	300,000	300,000	3,447,403	1,800,000	-
No Name Key Bridge Repair	304	27015	506,178	400,000	400,000	4,400,000	4,400,000
Sugarloaf Blvd Bridge Replacement	304	27016	-	-	3,480,191	1,160,064	-
Twin Lakes	304	27001	2,000,000	1,000,000	-	-	-
Toms Harbor Channel Bridge	304	27018	498,039	-	-	-	-
Crane Blvd Shared Use Path	304	27019	-	-	-	-	1,150,000
Conch Key Roads SLR	304	27021	324,257	-	-	-	-
Stillwright Point	304	27017	450,000	75,405	-	-	-
Total Transportation			22,078,541	11,510,715	16,292,374	16,324,844	14,514,780

* Budget amounts for Impact Fees are based on the availability of funds.

Roads and Bridges (Fund 102)

This fund accounts for the operation of the Road Department and repair and maintenance of county roads and bridges. State and county fuel taxes are the main revenue source for this fund.

Revenues	FY2024 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
Fuel Taxes	2,975,000	2,975,000	2,975,000	2,975,000	2,975,000	14,875,000
State Shared Fuel Tax	3,765,000	3,765,000	3,765,000	3,765,000	3,765,000	18,825,000
Services - Transportation	3,700	3,700	3,700	3,700	3,700	18,500
Interest	150,000	150,000	150,000	150,000	150,000	750,000
Less 5%	(344,685)	(344,685)	(344,685)	(344,685)	(344,685)	(1,723,425)
Fund Balance Forward	5,065,879	5,065,879	5,065,879	5,065,879	5,065,879	25,329,395
Total Revenues	11,614,894	11,614,894	11,614,894	11,614,894	11,614,894	58,074,470

Expenses	FY2024 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
County Engineering R&B	1,112,644	1,112,644	1,112,644	1,112,644	1,112,644	5,563,220
Roads Department	6,277,512	6,277,512	6,277,512	6,277,512	6,277,512	31,387,560
Local Option Gas Tax Projects	612,583	612,583	612,583	612,583	612,583	3,062,915
Street Lighting	212,041	212,041	212,041	212,041	212,041	1,060,205
Sustainability - Roads	100,000	100,000	100,000	100,000	100,000	500,000
Constitutional Tax Projects 80%	650,000	650,000	650,000	650,000	650,000	3,250,000
Budget Transfers	408,919	408,919	408,919	408,919	408,919	2,044,595
Reserves	2,241,195	2,241,195	2,241,195	2,241,195	2,241,195	11,205,975
Total Expenses	11,614,894	11,614,894	11,614,894	11,614,894	11,614,894	58,074,470

Roads and Bridges Fund 102	2023 Estimate	2024 Estimate	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate
Beginning Fund Balance	6,168,644	7,123,750	7,333,185	7,542,620	7,752,055	7,961,490
Revenue	7,595,402	6,893,700	6,893,700	6,893,700	6,893,700	6,893,700
Expense	(6,640,296)	(6,684,265)	(6,684,265)	(6,684,265)	(6,684,265)	(6,684,265)
Estimated Ending Fund Balance	7,123,750	7,333,185	7,542,620	7,752,055	7,961,490	8,170,925

Impact Fees

Impact Fees – Roads (Fund 130)

This fund accounts for roadway impact fees (Licenses and Permits) collected within the County’s Impact Fee districts. Funds are used for the capital expansion of the county’s major road network system in the district where the fees are collected.

Revenues	FY24 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
Impact Fees - Roads	42,500					42,500
Interest Earnings	10,500					10,500
Less 5%	(2,650)					(2,650)
Fund Balance Forward	669,842					669,842
Total Revenues	720,192	-	-	-	-	720,192

Expenses	FY24 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
Roadway Impact Fees (All Districts)	720,192					720,192
Total Expenses	720,192	-	-	-	-	720,192

Impact Fees – Parks and Recreation (Fund 131)

This fund accounts for park impact fees (Licenses and Permits) collected within the County’s Impact Fee districts. Funds are used for the capital expansion of the county’s community park facilities in the sub district where the fees have been collected.

Revenues	FY24 Proposed	FY2025	FY2025	FY2026	FY2027	5 Year Total
Impact Fees - Parks & Recreation	21,000					21,000
Less 5%	(1,050)					(1,050)
Fund Balance Forward	840,409					840,409
Total Revenues	860,359	-	-	-	-	860,359

Expenses	FY24 Proposed	FY2025	FY2025	FY2026	FY2027	5 Year Total
Key Largo Park Pickleball Courts	171,317					171,317
Parks and Recreation (All Districts)	689,042					689,042
Total Expenses	860,359	-	-	-	-	860,359

Impact Fees – Solid Waste (Fund 133)

This fund accounts for solid waste impact fees collected within the County’s Impact Fee districts. The funds can be used for the purpose of construction and expansion of solid waste facilities in Monroe County, and also the purchase of new incinerators and equipment. On June 21, 2017, the Board of County Commissioners voted to amend the Solid Waste Impact Fee to \$0.00 beginning January 1, 2018.

Revenues	FY24 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
Interest Earnings	300					300
Less 5%	(15)					(15)
Fund Balance Forward	135,000					135,000
Total Revenues	135,285	-	-	-	-	135,285

Expenses	FY24 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
Solid Waste Impact Fees	135,285					135,285
Total Expenses	135,285	-	-	-	-	135,285

Impact Fees – Fire & EMS (Fund 135)

This fund accounts for fire facility impact fees collected within the County’s Impact Fee districts. Funds can be used for the capital expansion of the County’s fire facilities including wells and hydrants.

Revenues	FY24 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
Impact Fees	13,700					13,700
Interest Earnings	131					131
Less 5%	(692)					(692)
Fund Balance Forward	178,600					178,600
Total Revenues	191,739	-	-	-	-	191,739

Expenses	FY24 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
Fire & EMS Impact Fees (All Districts)	191,739					191,739
Total Expenses	191,739	-	-	-	-	191,739

The One Cent Infrastructure Sales Surtax (Fund 304)

This fund accounts for major Physical Environment projects, General Government projects, Culture and Recreation projects, and Public Safety projects, along with debt services for capital improvement projects and Project Management administrative costs. In November 2022, Monroe County residents approved a referendum providing an extension of the One Cent Infrastructure Sales Tax to 2048.

Revenues	FY24 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
One Cent Infrastructure Sales Tax	32,000,000	32,640,000	33,292,800	33,958,656	34,637,829	166,529,285
Interest Earnings	50,000	50,000	50,000	50,000	50,000	250,000
Special Assessments	2,785,400	2,685,400	2,685,400	2,685,400	2,293,511	13,135,111
Debt Proceeds	13,306,800	38,193,000				
Transfer in from Other Funds	4,645,645					
Less 5%	(1,741,770)	(1,768,770)	(1,801,410)	(1,834,703)	(1,849,068)	(8,995,721)
Fund Balance Forward	22,243,463	10,223,380	10,666,588	6,719,083	221,047	50,073,561
Total Revenues	73,289,538	82,023,010	44,893,378	41,578,436	35,353,319	277,137,681

Expenses	FY23 Proposed	FY2024	FY2025	FY2026	FY2027	5 Year Total
Ocean Reef ILA/Ambulance	361,000					361,000
Jefferson Browne	850,000	1,313,000	1,517,500	2,307,500	1,650,000	7,638,000
Public Defender/Simonton Property	326,688					326,688
Rockland Key Facility	1,445,000	1,073,000				2,518,000
HMGP Wind Retrofit	99,223	917,128	917,128			1,933,479
Gato Building Repairs	139,370					139,370
HMGP Generators	137,500	668,750	668,750			1,475,000
Historic Courthouse Envelope Restoration	451,062					451,062
Higgs Beach (Atlantic Street relocation)	100,000	100,000	1,000,000	4,000,000		5,200,000
Rowell's Marina	80,200					80,200
Key West Activity Center	1,750,000					1,750,000
Key Largo Fire Hydrants	150,000	150,000	150,000			450,000
MCSO Generator	2,780,000	616,570				3,396,570
Trauma Star Helicopter Replacement	13,306,800	38,193,000				51,499,800
MCSO Cudjoe Substation	50,000	250,000	2,000,000	2,000,000		4,300,000
MCSO Marathon Substation	660,000	1,340,000				2,000,000
Sugarloaf Fire Station	5,908,265	1,541,218				7,449,483
Key Largo III	1,075,354	270,530				1,345,884
Seaview Drive Bridge Replacement	1,489,089					1,489,089
Twin Lakes	2,000,000	1,000,000				3,000,000
Harbor Drive Bridge Replacement	5,257,282	500,000				5,757,282
Sands Subdivision	493,370					493,370
No Name Key Bridge Repair	506,178	400,000	400,000	4,400,000	4,400,000	10,106,178
Sugarloaf Bridge Replacement			3,480,191	1,160,064		4,640,255
Stillwright Point	450,000	75,405				525,405
Toms Harbor Channel Bridge	498,039					498,039
Crane Blvd Shared Use Path					1,150,000	1,150,000
Key Deer Blvd North of Watson Road	300,000	300,000	3,447,403	1,800,000		5,847,403
Conch Key Roads SLR	324,257					324,257
Engineering, Legal, and Admin Costs	2,891,448	2,891,448	2,891,448	2,891,448	2,891,448	14,457,240
Finance Miscellaneous	500,000	500,000	500,000	500,000	500,000	2,500,000
7 Mile Bridge	562,655	562,655	562,655	562,655	562,655	2,813,275
Wastewater Administrative	262,680	232,680	232,680	232,680	232,680	1,193,400
Transfers to Other Funds	533,877	533,877	533,877	533,877	533,877	2,669,385
Debt Service	22,095,936	22,093,749	20,091,746	14,690,212	14,690,321	93,661,964
Reserve	5,454,265	6,500,000	6,500,000	6,500,000	8,742,338	33,696,603
Total Expenses	73,289,538	82,023,010	44,893,378	41,578,436	35,353,319	277,137,681

One Cent Infrastructure Sales Surtax Fund 304	2023 Estimate	2024 Estimate	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate
Beginning Fund Balance	31,983,319	27,708,017	12,660,589	10,705,979	8,340,801	9,956,421
Revenue	42,074,866	52,787,845	73,568,400	36,028,200	36,694,056	36,981,340
Expense	(46,350,168)	(67,835,273)	(75,523,010)	(38,393,378)	(35,078,436)	(26,610,981)
Estimated Ending Fund Balance	27,708,017	12,660,589	10,705,979	8,340,801	9,956,421	20,326,780

Acquisition Land (Fund 316)

This fund was established for the conservation, habitat protection, and mitigation of potential future takings liabilities.

Revenues	FY24 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
Transfers in from Fund 304	500,000					500,000
Interest	5,000					5,000
Less 5%	(250)					(250)
Fund Balance Forward	1,349,048					1,349,048
Total Revenues	1,853,798	-	-	-	-	1,853,798

Expenses	FY24 Proposed	FY2025	FY2026	FY2027	FY2028	5 Year Total
Land Acquisition	1,703,798					1,703,798
Reserves	150,000					150,000
Total Expenses	1,703,798	-	-	-	-	1,703,798

Land Acquisition Fund 316	2023 Estimate	2024 Estimate	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate
Beginning Fund Balance	1,181,874	1,494,299				
Revenue	676,759	505,000				
Expense	(364,334)	(1,703,798)				
Estimated Ending Fund Balance	1,494,299	295,501	-	-	-	-



MONROE COUNTY
FLORIDA

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