

County Administrator's Fiscal Year 2022 Recommended Budget

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Tina Boan, Director Budget & Finance

July 22, 2021
Harvey Government Center
Key West, FL

FY22 Budget Process

- June 1st – Deadline for Budget Submission for Constitutional Officers
- July 1st – Property Appraiser Certifies Property Values
- July 13th – Proposed Budget Delivered to BOCC
- July 22nd – Today's Special Budget Meeting, in Key West, BOCC Certifies the Proposed Millage Rate to Property Appraiser; the rate that goes out on the tax bill (TRIM)

FY22 Budget Process

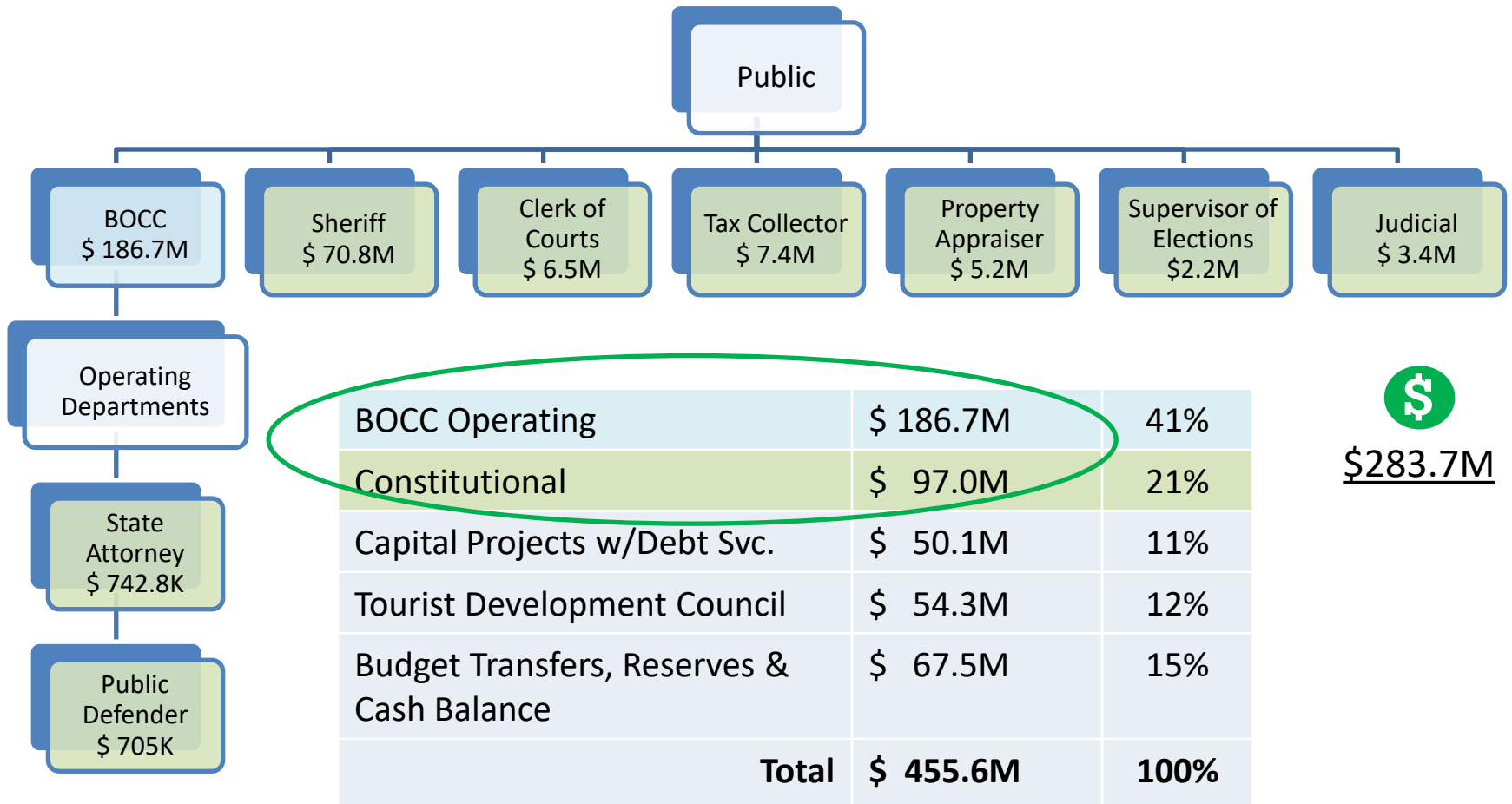
- September 8th – First Public Hearing
Adoption of Tentative Budget and Millage Rate
Key West at 5:05pm
- September 9th – Special Budget Meeting
(Optional) Not Required, Done as a Public Service
Marathon at 5:05pm
- September 15th – Final Public Hearing
Adoption of Final Budget & and Millage Rate
Key Largo at 5:05pm

Fiscal Year 2022 Budget Summary

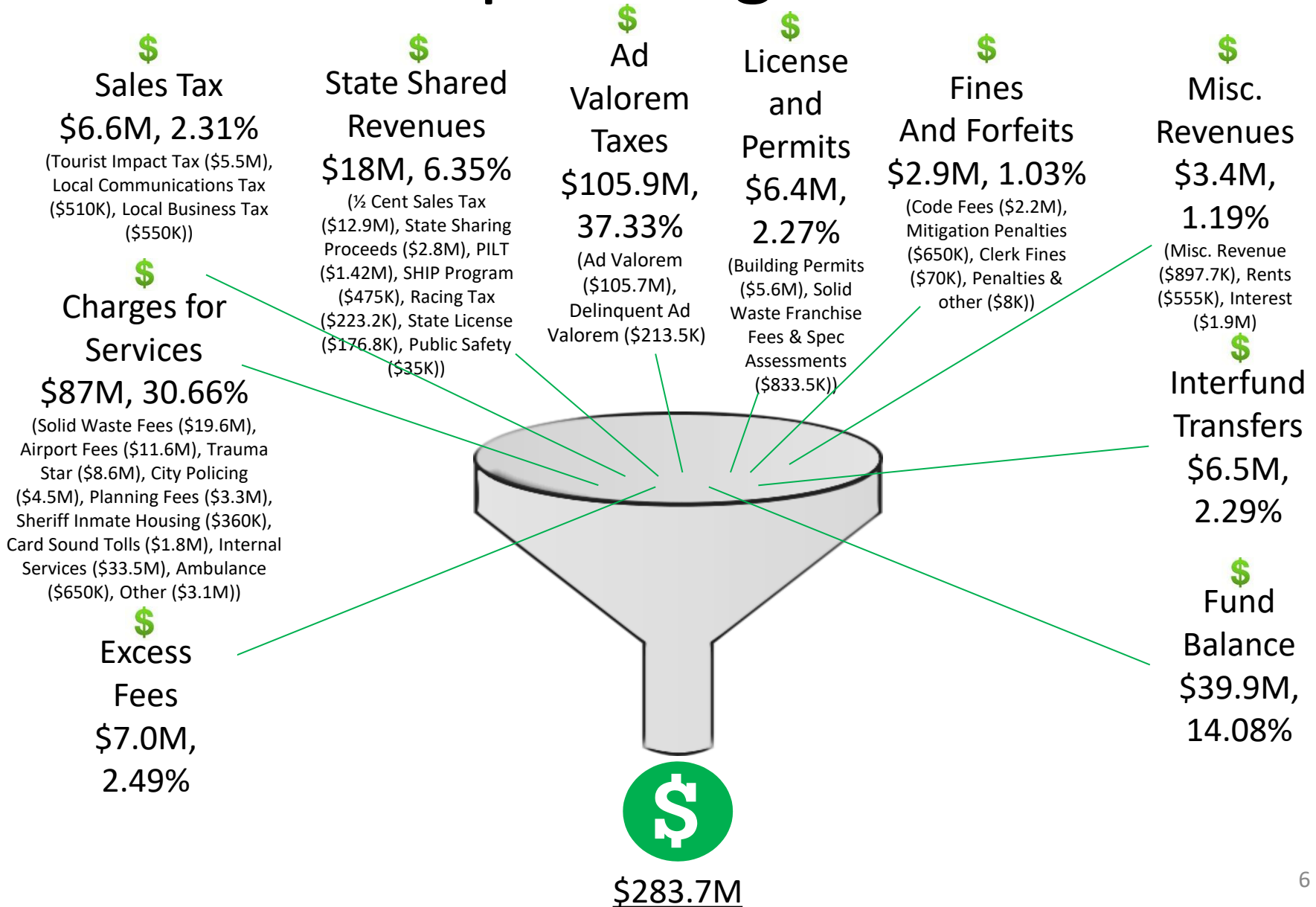
<u>Revenue</u>			FY22 Proposed	% of Total
Ad Valorem Taxes	Budgeted Ad Valorem	105,691,939	\$105,691,939	23%
Delinquent Taxes	Health Department	1,398,760	\$213,500	0%
Local Option, Use & Fuel Taxes	Total Ad Valorem	107,090,699	\$69,426,456	15%
Licenses, Permits & Impact Fees			\$9,348,344	2%
Intergov. Rev./Grants, PILT, Shared Taxes			\$21,780,635	4%
Charges for Services			\$87,018,301	19%
Fines & Forfeitures			\$2,928,100	1%
Miscellaneous			\$3,663,996	1%
Interfund Transfers			\$34,649,213	8%
Debt Proceeds			\$0	0%
Fund Bal Fwd/Less 5%			\$120,873,562	27%
Total Sources			\$455,594,046	100%

<u>Expenditure</u>			FY22 Proposed	% of Total
B.O.C.C. Operating			\$186,705,937	41%
Capital Projects, including Debt Service			\$50,062,057	11%
Sheriff			\$70,814,577	16%
Tourist Development Council			\$54,340,406	12%
Tax Collector			\$7,431,007	2%
Judicial, State Attorney, Public Defender			\$4,813,737	1%
Property Appraiser			\$5,201,539	1%
Clerk of the Courts			\$6,512,700	1%
Supervisor of Elections			\$2,234,868	0%
Budget Transfers, Cash Balance & Reserves			\$67,477,218	15%
Total Uses			\$455,594,046	100%

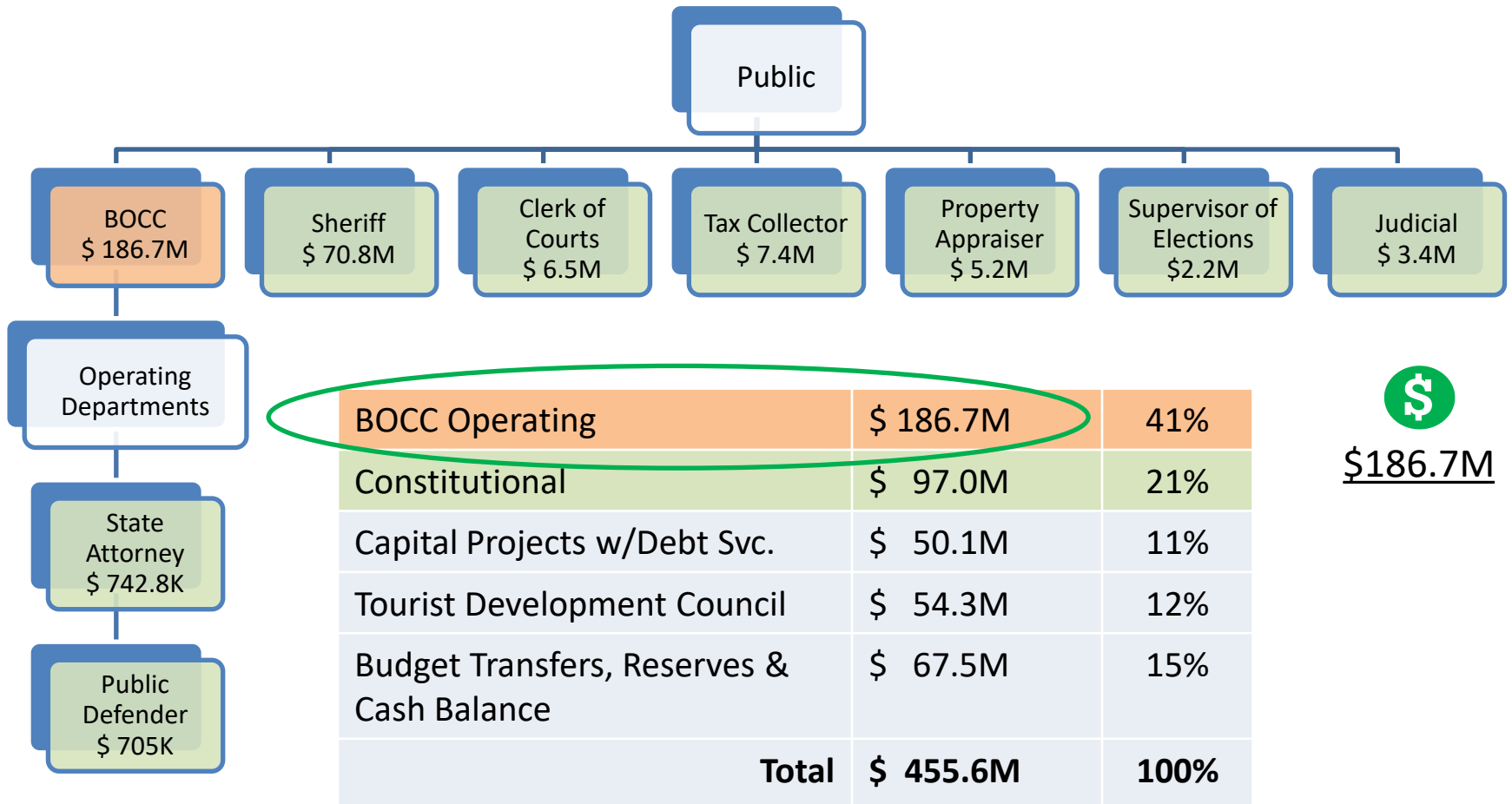
FY22 Total Appropriations



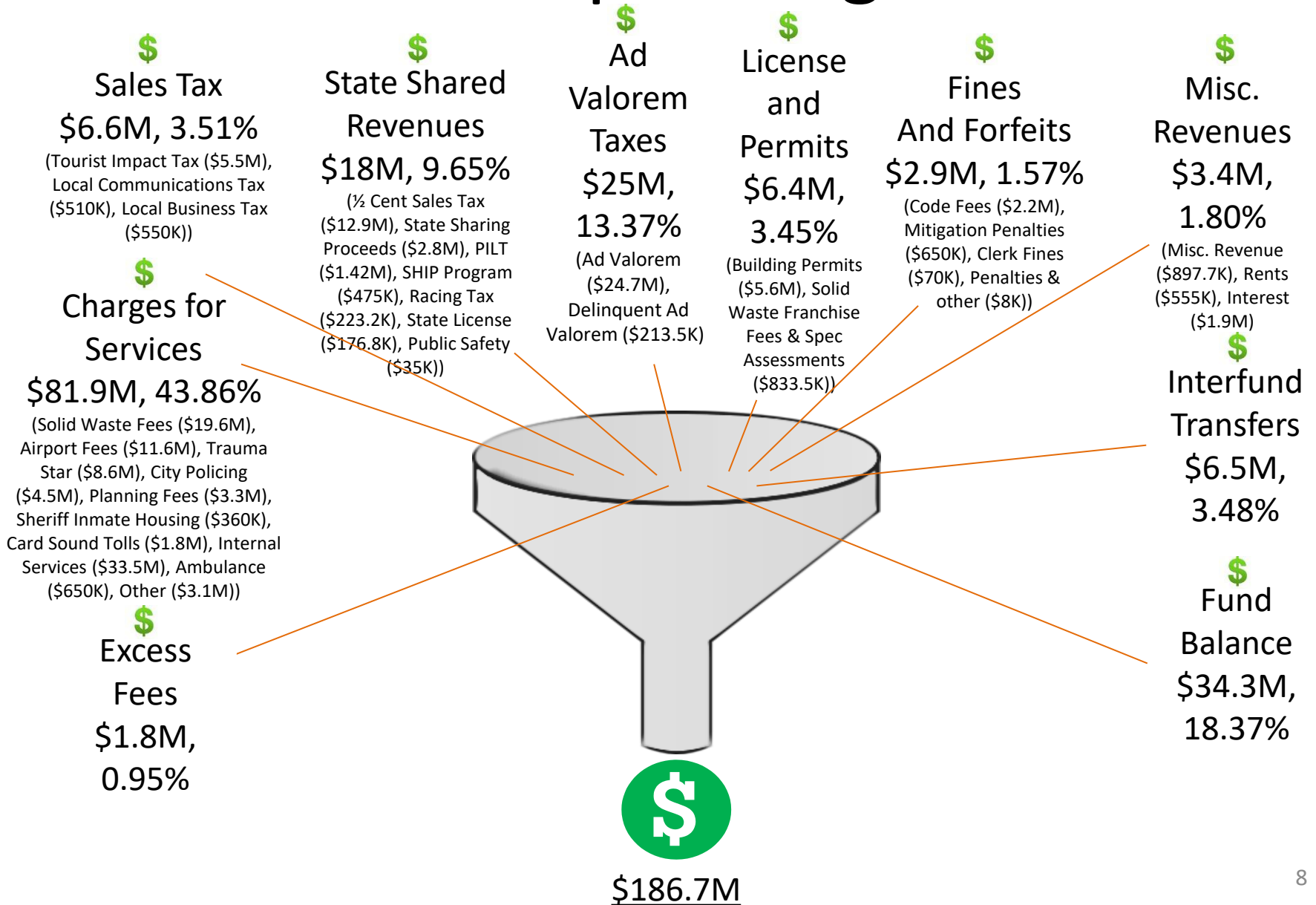
FY22 Operating Revenues



FY22 Total Appropriations



FY22 BOCC Operating Revenues



AD Valorem Distribution

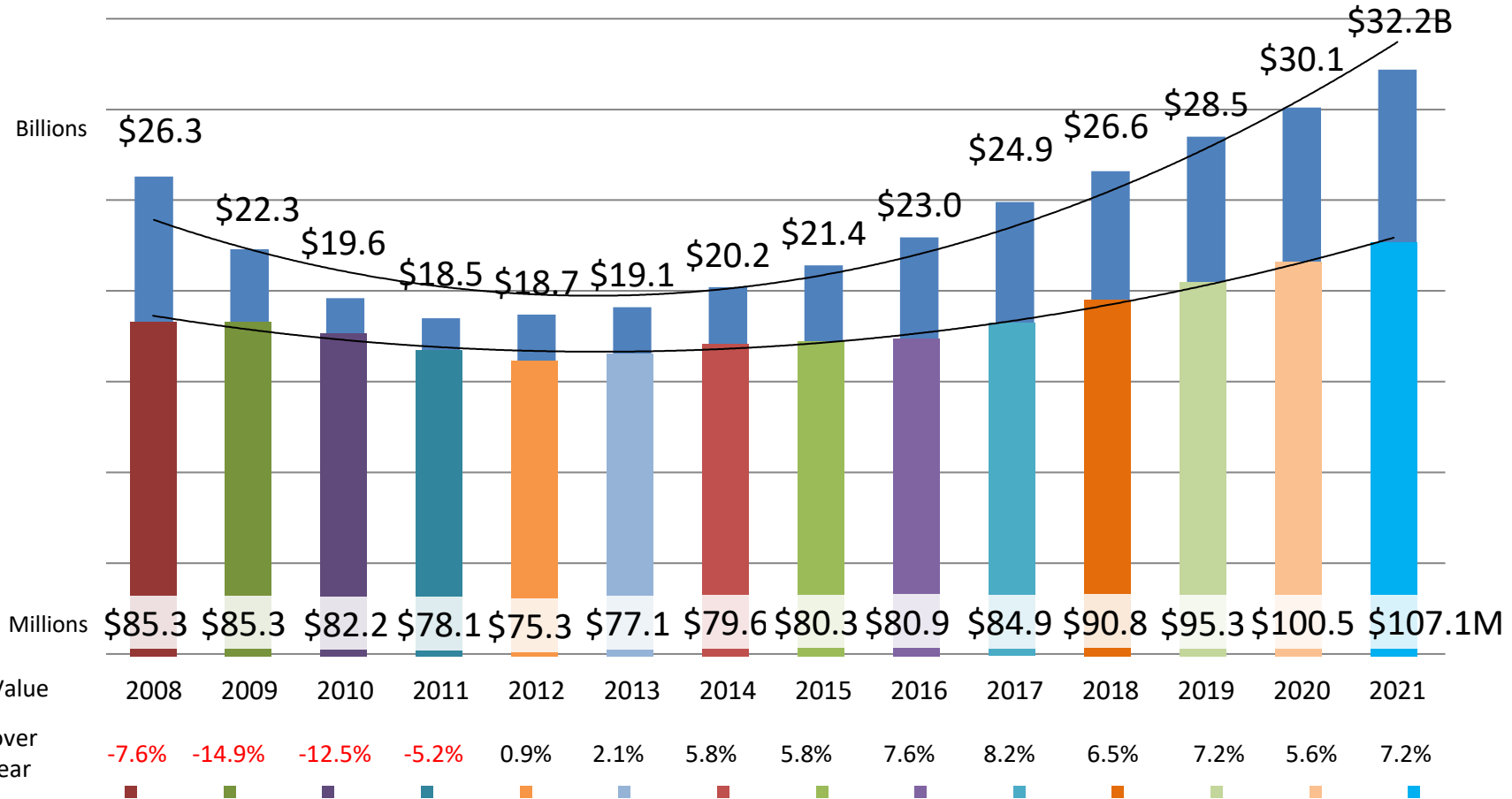
AD Valorem Property Tax

1,012,732	1%	State Attorney 407,780, Public Defender 604,952	Sheriff
2,224,950	2%	Judicial Court Administrator	56,356,774 Fund 101
2,034,868	2%	Supervisor Of Elections	4,987,608 Fund 149
4,701,539	4%	Property Appraiser	61,344,382
4,423,559	4%	Tax Collector	
5,200,000	5%	Clerk of Court	
61,344,382	57%	Sheriff Law Enforcement	
1,398,760	1%	MC Health Department	
14,214,218	13%	Fire & Ambulance	96,555,008 90% Constitutional Officers/Public Safety
2,686,114	3%	Parks Beaches & Recreation	
2,224,594	2%	Middle Keys Health Care	
2,040,000	2%	Human Services Advisory Board	
1,300,000	1%	Tax Increment Financing Dist. CoKW	
2,284,983	2%	BOCC Operating Departments Balance of funding from sources discussed on pg. 4	
107,090,699	100%		

Public Safety:
\$76.96M, 72%



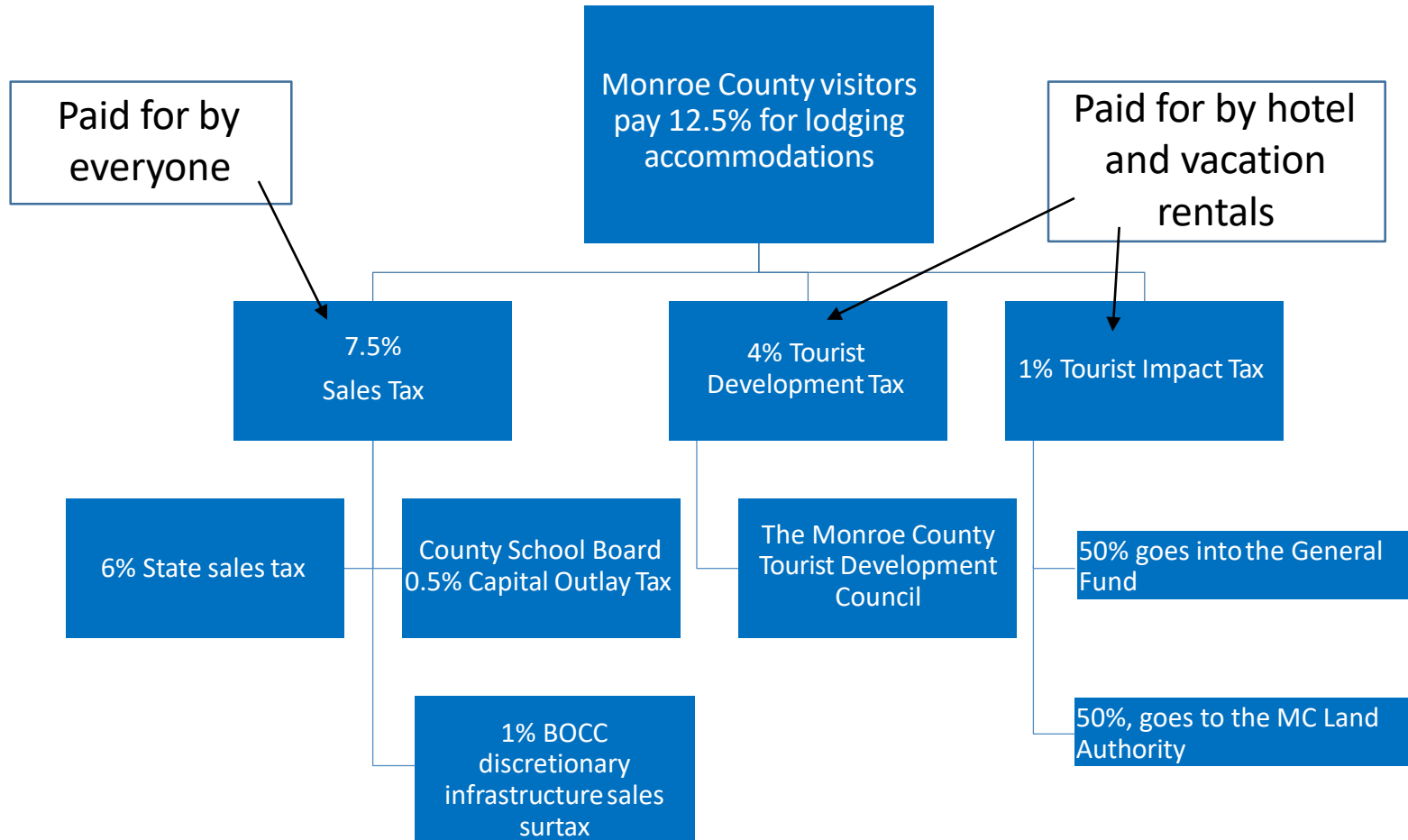
County-Wide Gross Taxable Property Values vs. Ad Valorem Tax Levy



	FY 09 Budget	FY 10 Budget	FY 11 Budget	FY 12 Budget	FY 13 Budget	FY 14 Budget	FY 15 Budget	FY 16 Budget	FY 17 Budget	FY 18 Budget	FY 19 Budget	FY 20 Budget	FY 21 Budget	FY 22 Budget
Above/-below roll-back	7.78	-0.28	-3.79	-4.75	-2.692	2.67	2.75	-0.03	-0.33	3.84	5.86	3.14	3.75	5.47
+ /(-) prior year tax levy	6,138,320	65,301	(3,135,683)	(4,078,537)	(2,877,412)	1,848,033	2,481,692	747,699	574,673	4,027,266	5,904,725	4,505,206	5,197,449	6,551,636

FY20 included new Middle Keys Health Care MSTU (\$2 Million)

Tourist Tax and Sales Taxes in Monroe County



Major Revenue COVID-19

State Estimated Revenue Source	FY20 State		Revenue Loss
	Estimates	FY20 Actual	
Communications Services Tax	563,159	487,925	(75,234)
County Revenue Sharing	2,628,783	2,573,873	(54,910)
Local Discretionary Sales Surtax	24,867,234	19,863,169	(5,004,065)
Local Government Half-cent Sales Tax	12,880,635	10,519,162	(2,361,473)
Constitutional Fuel Tax	2,623,169	2,436,573	(186,596)
County Fuel Tax	1,153,998	1,069,221	(84,777)
Local Option Fuel Taxes	1,916,634	1,773,239	(143,395)
Ninth-cent Fuel Tax	547,068	522,425	(24,643)
Total Revenue Loss	47,180,680	39,245,588	(7,935,092)

Non-State Estimated Revenue Source	FY20 Budget	FY20 Actual	Revenue Loss
Tourist Impact	4,711,220	4,011,963	(699,257)
Trauma Star	8,150,000	7,062,106	(1,087,894)
Ambulance	650,000	635,765	(14,235)
Planning	2,775,000	2,780,745	5,745
Life Safety Planning Fees	375,000	496,950	121,950
Code	2,185,000	1,526,239	(658,761)
Building Permits	5,800,000	4,996,531	(803,469)
Total Revenue Loss	24,646,220	21,510,299	(3,135,921)

TOTAL REVENUE LOSS	71,826,900	60,755,887	(11,071,013)
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Budget Actions Taken COVID-19

- March 23rd - Closed the Keys
- Immediate action to identify, analyze and estimate potential revenue shortages and at-risk revenue
- Immediately instituted hiring freeze and purchasing freeze; furloughed 40.5 employees (\$3.17M savings)
- Suspended discretionary spending
- Deferred work wherever possible

Major Revenues

General Fund Revenue								
Fund 001 - Tourist Impact Tax								
One cent tax split is 50% for Monroe County and 50% for Land Authority. Below is the Monroe County portion.								
	2017	2018	2019	2020	% Change	YTD 2021	+/- Prior Year	% Change
October	267,788.28	213,972.89	267,308.81	289,718.95	8.4%	286,530.52	(3,188.43)	-1.1%
November	318,582.67	252,580.02	338,484.44	361,146.78	6.7%	303,412.77	(57,734.01)	-16.0%
December	409,399.53	330,269.30	446,468.12	494,616.29	10.8%	509,970.47	15,354.18	3.1%
January	451,378.22	377,675.27	486,395.98	549,995.86	13.1%	504,556.95	(45,438.91)	-8.3%
February	505,970.80	451,634.11	555,930.40	630,405.84	13.4%	655,939.67	25,533.83	4.1%
March	583,611.14	528,775.51	673,618.77	359,970.81	-46.6%	893,748.13	533,777.32	148.3%
April	479,271.22	400,173.13	506,116.44	46,313.88	-90.8%	780,422.75	734,108.87	1585.1%
May	375,293.33	325,037.76	398,951.99	48,037.17	-88.0%	742,767.90	694,730.73	1446.2%
June	354,437.57	345,120.33	400,398.33	310,453.89	-22.5%	388,562.27	78,108.38	25.2%
July	425,147.65	373,606.50	430,549.93	377,225.82	-12.4%	401,895.39	24,669.57	6.5%
August	291,358.77	299,898.52	303,245.90	294,061.88	-3.0%	288,632.25	(5,429.63)	-1.8%
September	<u>102,733.41</u>	<u>196,716.46</u>	<u>173,818.32</u>	<u>250,015.67</u>	43.8%	<u>199,446.92</u>	<u>(50,568.75)</u>	-20.2%
Total	4,564,972.59	4,095,459.80	4,981,287.43	4,011,962.84	-24.2%	5,955,885.98	1,943,923.14	48.5%
% inc/dec prior yr	-0.3%	-10.3%	21.6%	-19.5%				
				FY21 Budget		4,362,275		
				FY22 Budget*		5,500,000		

Fiscal Year	YTD Actual Oct-May
2021	4,677,349
2019	<u>3,673,275</u>
\$ inc/dec	1,004,074
% inc/dec	27.3%

Fiscal Year	YTD Actual Oct-May
2021	4,677,349
2020	<u>2,780,206</u>
\$ inc/dec	1,897,144
% inc/dec	68.2%

*OMB estimates are subject to change upon release of FY22 State report of Taxable Sales from Transient Rental Facilities

Major Revenues

General Fund Revenue + Plan, Build, Zoning Fund Revenues

Fund 001 + 148 + 147 - St Shared-Loc Govt 1/2 Tax

Current FY21 allocation is split 78% to the General Fund 001, 5% to Uninc Svc Dist Parks & Rec Fund 147 & 17% to the Plan, Build, Zoning Fund 148.

	2017	2018	2019	2020	% Change	YTD 2021	+/- Prior Year	% Change
October	699,042.24	456,729.44	723,841.23	672,089.77	-7.1%	820,695.09	148,605.32	22.1%
November	834,340.60	808,988.58	911,971.28	854,401.86	-6.3%	875,011.83	20,609.97	2.4%
December	833,866.69	836,769.47	961,349.25	960,368.60	-0.1%	880,562.31	(79,806.29)	-8.3%
January	1,030,124.91	1,005,666.51	1,081,154.98	1,187,860.69	9.9%	1,153,129.03	(34,731.66)	-2.9%
February	1,008,684.13	964,514.11	1,087,973.08	1,183,822.34	8.8%	1,154,308.90	(29,513.44)	-2.5%
March	1,051,330.83	1,048,880.75	1,116,403.27	1,204,939.68	7.9%	1,301,034.74	96,095.06	8.0%
April	1,239,182.16	1,205,796.38	1,362,799.34	794,762.36	-41.7%	1,646,624.14	851,861.78	107.2%
May	1,093,188.95	1,028,414.60	1,170,912.61	413,643.02	-64.7%	1,523,850.96	1,110,207.94	268.4%
June	955,578.90	896,682.10	1,053,066.48	505,597.62	-52.0%	947,786.50	442,188.88	87.5%
July	882,265.57	971,761.75	1,036,605.08	912,384.56	-12.0%	942,369.08	29,984.52	3.3%
August	1,015,427.48	980,361.87	1,060,250.10	943,599.47	-11.0%	1,007,620.11	64,020.64	6.8%
September	<u>795,342.01</u>	<u>839,101.89</u>	<u>932,077.26</u>	<u>885,691.84</u>	-5.0%	<u>912,814.42</u>	27,122.58	3.1%
Total	11,438,374.47	11,043,667.45	12,498,403.96	10,519,161.81	25.2%	13,165,807.11	2,646,645.30	25.2%
% inc/dec prior yr	3.1%	-3.5%	13.2%	-15.8%				
						FY21 Budget	10,727,034	
						FY22 Budget*	12,880,635	

Fiscal Year	YTD Actual Oct-May
2021	9,355,217
2019	<u>8,416,405</u>
\$ inc/dec	938,812
% inc/dec	11.2%

Fiscal Year	YTD Actual Oct-May
2021	9,355,217
2020	<u>7,271,888</u>
\$ inc/dec	2,083,329
% inc/dec	28.6%

FY22 OMB Estimate* - 100%	12,880,635
Fund 001 - 75%	9,660,476
Fund 147 - 8%	1,030,451
Fund 148 - 17%	2,189,708

*OMB estimates are subject to change upon release of FY22 State Estimate revisions

2021 County-Wide Taxable Values

Based on 2021 July 1 st Certification Tax Roll			
Property Type	Average Taxable Value	Total Taxable Value	% of Taxable Value
Homesteaded (Residential)	\$420,561	\$6,851,783,329	21.71%
Non-Homesteaded (Residential)	\$668,773	\$18,220,707,613	57.77%
Commercial	\$152,611	\$5,330,244,228	16.89%
Vacant Land	\$100,664	\$1,147,164,147	3.63%
Total		\$31,549,899,317	100%

County-Wide Value History

(2000) FY01- \$ 9,940,521,541	(2011) FY12 - \$18,542,927,567
(2001) FY02- \$11,285,509,899	(2012) FY13 - \$18,716,037,236
(2002) FY03- \$12,661,928,120	(2013) FY14 - \$19,116,269,813
(2003) FY04- \$14,664,046,675	(2014) FY15 - \$20,224,006,941
(2004) FY05- \$17,324,108,418	(2015) FY16 - \$21,406,157,600
(2005) FY06- \$21,681,414,632	(2016) FY17 - \$23,013,321,300
(2006) FY07- \$26,402,556,752	(2017) FY18 - \$24,925,686,939
(2007) FY08- \$28,420,913,793	(2018) FY19 - \$26,553,651,764
(2008) FY09- \$26,263,542,655	(2019) FY20 - \$28,464,940,007
(2009) FY10- \$22,337,625,453	(2020) FY21 - \$30,017,184,425
(2010) FY11 - \$19,553,885,436	(2021) FY22 - \$32,185,782,113

FTE Discussion

- The FY22 proposed budget includes:
 - 40.5 replacement FTEs** (removed in FY21 due to COVID-19)
 - 0.5 new FTEs**
 - 0.5 Customer Service Rep - Building Dept. (April BOCC approved re-adding 8 total FTEs for the Building Department)
- Total FY21 FTEs Cut: **40.5; \$3.17M**
- Total FY22 FTEs Added: **41, Net Budget*: \$3.14M**
 - *7 FTEs replace contracted janitorial positions with a budget offset of (\$367.5K)

FY21 FTE Cuts		
Positions		
Fund	Eliminated	Total Budget
001	22.5	\$1,434,766
147	1	\$135,442
148	8.4	\$895,605
160	1	\$80,000
180	6.6	\$629,864
401	1	\$0
	40.5	3,175,677

FY22 FTE Replacements		
Positions		
Fund	Added	Total Budget
001	20	\$1,468,705
102	1	\$102,475
147	1	\$156,337
148	8	\$756,896
160	1	\$80,000
180	8	\$715,999
401	2	\$233,006
	41	\$3,513,418
	Less Contracted Budget*	-\$367,500
	Net Total:	\$3,145,918

COLA & Merit Increase History

Budget Fiscal Year	Non-Union BOCC Employees	Teamsters	Firefighters – Non Bargaining Unit	Firefighters – Bargaining Unit	CPI*
FY11/FY12 Budget	No Change	No Change	3% COLA & 3-5% Step	3% COLA & 3-5% Step	2.7/1.5
FY13 Budget	-3% New Deduction FRS 3% for FRS law change & 2% COLA	-3% New Deduction FRS 3% for FRS law change & 2% COLA	-3% New Deduction FRS No Change	-3% New Deduction FRS No Change	3.0
FY14 Budget	No Change	No Change	No Change	No Change	1.7
FY15 Budget	0% - 5% Performance – based/Merit (no COLA - average 3%)	0% - 5% Performance – based/Merit (no COLA - average 3%)	No Change	No Change	1.5
FY16 Budget	2% Performance – based/Merit (0.8% COLA, 1.2% Performance)	2% Performance –based/Merit (0.8% COLA, 1.2% Performance)	2% (0.8% COLA, 1.2% Performance)	2% (0.8% COLA, 1.2% Performance)	0.8
FY17 Budget	4% Performance – based/Merit (0.7% COLA, 3.3%Performance)	4% Performance – based/Merit (0.7% COLA, 3.3%Performance)	4% (0.7% COLA, 3.3%Performance)	4% (0.7% COLA, 3.3%Performance)	0.7
FY18 Budget	4% Performance – based/Merit (2.1% COLA, 1.9% Performance)	4% Performance – based/Merit (2.1% COLA, 1.9% Performance)	4% (2.1% COLA, 1.9% Performance)	4% (2.1% COLA, 1.9% Performance)	2.1
FY19 Budget (Hurricane IRMA)	2.1% COLA No Performance – based/Merit	2.1% COLA No Performance – based/Merit	2.1% COLA No Performance – based/Merit	2.1% COLA No Performance – based/Merit	2.1
FY20 Budget	4% Reimplement Performance – based/Merit (1.9% COLA, 2.1% Performance)	4% Reimplement Performance – based/Merit (1.9% COLA, 2.1% Performance)	4% Salary Adjustment	4% Salary Adjustment	1.9
FY21 Budget	No COLA/Merit (State COLA 3% for County funded positions – Judicial, Tax Collector and Property Appraiser)	No COLA/Merit	No COLA/Merit	No COLA/Merit	2.3
FY22 Budget	3.7% COLA & 1.3% Merit (COLA 2.3% & 1.4%, Performance – based Merit)	3.7% COLA & 1.3% Merit (Performance – based/Merit)	5% Salary Adjustment	7.86% Salary Adjustment	1.4

*CPI (Unadjusted ending Dec of prior budget year)

Salary Discussion

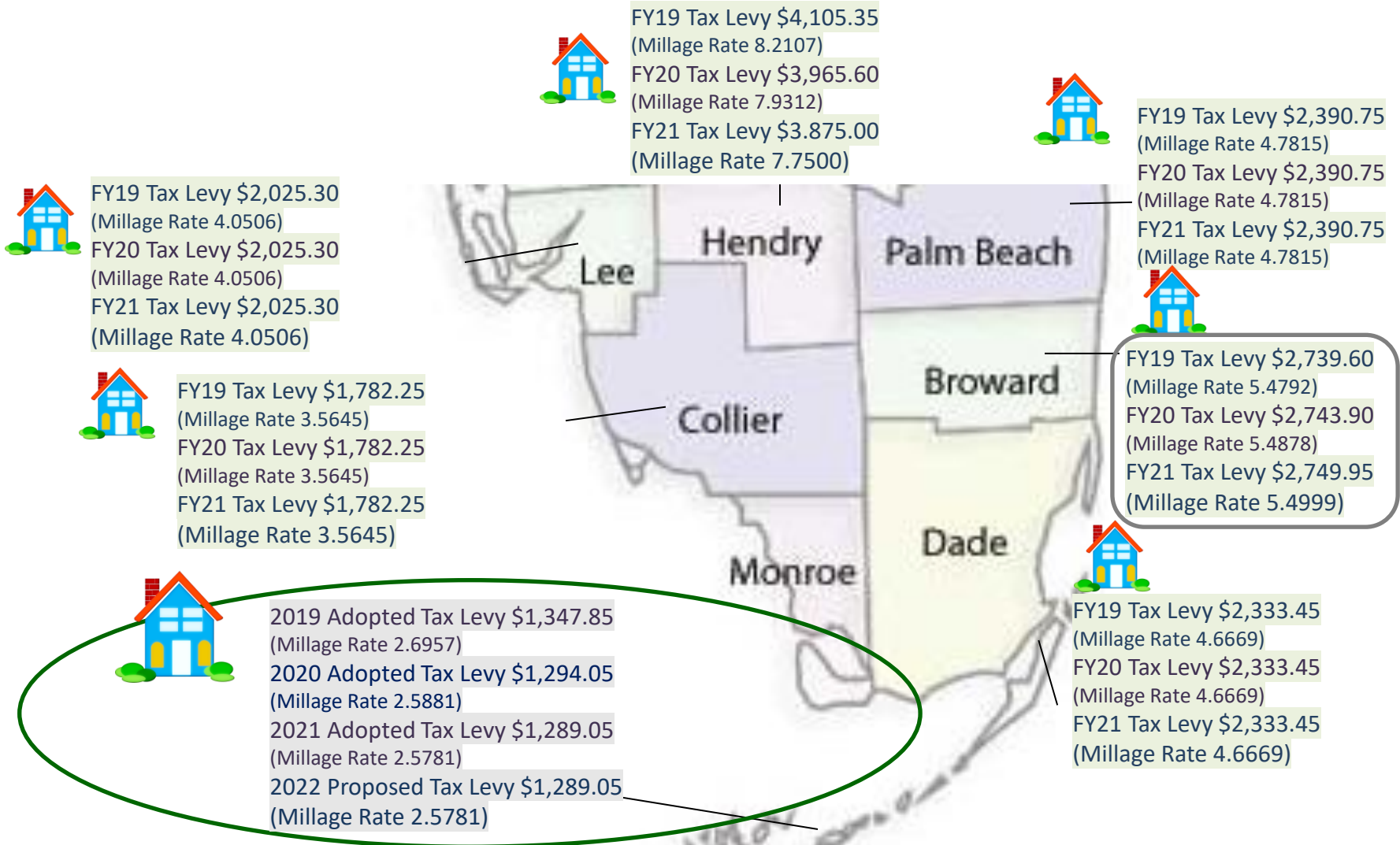
Sheriff	%	
Bargaining Unit Salary Increases	7.86%	\$2,069,909
Non-Bargaining Unit Salary Increases	5%	\$738,739
Trauma Star Salary Increases	5%	\$153,573
Emergency Communications Department Salary Increases	5%	\$11,428
Total		\$2,973,649

Fire Rescue	%	
Bargaining Unit Salary Increases	7.86%	\$921,090
Non-Bargaining Unit Salary Increases	5%	\$60,201
Fire Rescue Total		\$981,291

All other BOCC (Non-Bargaining Units and Teamsters):	5%	
3.7 % COLA		\$1,285,311
1.3 % Performance - Based Merit		\$450,668
Other BOCC Total		\$1,735,979

Constitutional Officers	%	
Property Appraiser Salary Increases	5%	\$184,798
Supervisor of Elections Salary Increases	5%	\$46,120
Clerk Salary Increases	5%	\$274,500
Total		\$505,418

South Florida Ad Valorem Tax Comparison FY21 Countywide Services-Property with \$500,000 Taxable Value¹



¹ Source: Florida Department of Revenue: Comparison of Property Taxes Levied

Ad Valorem Taxes- FY22 Millage Levy

County-wide Services Budget

As assessed to an individual

homeowner

	FY21	FY22
Assessed value of home	\$ 550,000.00	\$ 550,000.00
Homestead exemption	<u>\$ (50,000.00)</u>	<u>\$ (50,000.00)</u>
Taxable value of home	<u>\$ 500,000.00</u>	<u>\$ 500,000.00</u>
X Proposed County-wide Millage Rate	<u>2.5781</u>	<u>2.5781</u>
Homeowner property tax levy	<u>\$ 1,289.05</u>	<u>\$ 1,289.05</u>

As levied for the County-wide Budget

County-wide taxable property value	\$ 30,017,184,425	\$ 32,185,782,113
X County-wide millage rate	<u>2.5781</u>	<u>2.5781</u>
Property Tax Levy	<u>\$ 77,387,303</u>	<u>\$ 82,978,165</u>

*The County-wide tax levy supports the General Fund, Fine & Forfeiture Fund (BOCC and Elected Officials) along with Local Health Department functions.

\$5,590,862

Save Our Homes-County-wide Millage

As provided in Section 193.155(1), F.S., beginning in 1995, or the year after the property receives homestead exemption, an annual increase in assessment shall not exceed the lower of the following:

- a. Three percent of the assessed value of the property for the prior year; or
- b. The percentage change in the Consumer Price Index (CPI) for all urban consumers.

Year	CPI Change	Cap
2021	1.40%	1.40%
2020	2.30%	2.30%
2019	1.90%	1.90%
2018	2.10%	2.10%
2017	2.10%	2.10%
2016	0.70%	0.70%
2015	0.80%	0.80%
2014	1.50%	1.50%
2013	1.70%	1.70%
2012	3.00%	3.00%
2011	1.50%	1.50%
2010	2.70%	2.70%
2009	0.10%	0.10%
2008	4.10%	3.00%

FY21	FY22	Save our Homes Cap 1.4%	
380,280.00	385,603.92	5,323.92	
(50,000.00)	(50,000.00)		
330,280.00	335,603.92	<i>Taxable Value</i>	
2.5781	2.5781	Maximum Increase Per Year	Maximum Increase Per month
851.49	865.22	13.73	1.14
FY20	FY21	Non-Homesteaded Cap 10%	
563,862.00	620,248.20	56,386.20	
-	-		
563,862.00	620,248.20	<i>Taxable Value</i>	
2.5781	2.5781	Maximum Increase Per Year	Maximum Increase Per month
1,453.69	1,599.06	145.37	12.11
FY20	FY21	Commercial 10% Cap	
1,021,932.00	1,124,125.20	102,193.20	
2.5781	2.5781	Max. Inc. Per Year	Max. Inc. Per month
2,634.64	2,898.11	263.46	21.96

Fiscal Year 2022
Capital Plan Discussion

Revenue Estimates

One Cent Infrastructure Surtax Revenue								
Fund 304 - Infrastructure Sales Tax								
	2017	2018	2019	2020	% Change	YTD 2021	+/- Prior Year	% Change
October	1,233,289.39	772,618.19	1,281,785.62	1,204,253.88	-6.0%	1,428,601.32	224,347.44	18.6%
November	1,491,046.98	1,432,345.70	1,626,938.48	1,522,348.95	-6.4%	1,551,003.56	28,654.61	1.9%
December	1,497,505.89	1,474,188.61	1,611,060.13	1,739,270.09	8.0%	1,540,198.81	(199,071.28)	-11.4%
1st Qtr	211,277.68	228,383.64	260,394.85	234,701.65	0.0%	301,636.47	66,934.82	28.5%
January	1,834,957.00	1,772,184.65	1,951,622.38	2,130,901.67	9.2%	2,057,064.53	(73,837.14)	-3.5%
February	1,825,694.64	1,731,177.28	1,992,553.52	2,190,106.83	9.9%	2,080,400.49	(109,706.34)	-5.0%
March	1,923,140.14	1,905,394.86	2,146,758.69	2,212,710.82	3.1%	2,359,499.67	146,788.85	6.6%
2nd Qtr	218,839.13	246,305.22	246,493.55	266,011.41	7.9%	327,339.55	61,328.14	23.1%
April	2,249,296.29	2,185,831.11	2,475,912.39	1,435,376.89	-42.0%	3,000,536.41	1,565,159.52	109.0%
May	1,972,652.12	1,871,390.44	2,104,262.85	686,095.70	-67.4%	2,802,716.34	2,116,620.64	308.5%
June	1,726,607.09	1,599,950.82	1,909,549.64	826,533.26	-56.7%	1,814,072.16	987,538.90	119.5%
3rd Qtr	213,481.00	236,378.09	225,020.83	247,795.83	10.1%	213,769.79	(34,026.04)	-13.7%
July	1,701,700.08	1,756,386.11	1,890,098.70	1,600,691.45	-15.3%	1,795,593.77	194,902.32	12.2%
August	1,878,652.29	1,848,603.69	1,947,982.32	1,695,432.56	-13.0%	1,850,583.20	155,150.64	9.2%
September	1,322,946.35	1,511,336.28	1,691,441.52	1,603,263.06	-5.2%	1,606,869.44	3,606.38	0.2%
4th Qtr	209,843.29	232,848.23	221,767.58	267,675.15	20.7%	210,679.20	(56,995.95)	-21.3%
Total	21,510,929.36	20,805,322.92	23,583,643.05	19,863,169.20	-15.8%	24,940,564.71	5,077,395.51	25.6%
% inc/dec prior yr	3.3%	-3.3%	13.4%	-15.8%				
				FY21 Budget		19,381,987		
				FY22 Budget*		24,566,456		

Fiscal Year	YTD Actual Oct-May
2021	17,448,997
2019	15,697,782
\$ inc/dec	1,751,215
% inc/dec	11.2%

Fiscal Year	YTD Actual Oct-May
2021	17,448,997
2020	13,621,778
\$ inc/dec	3,827,219
% inc/dec	28.1%

*OMB estimates are subject to change upon release of FY22 State Estimates

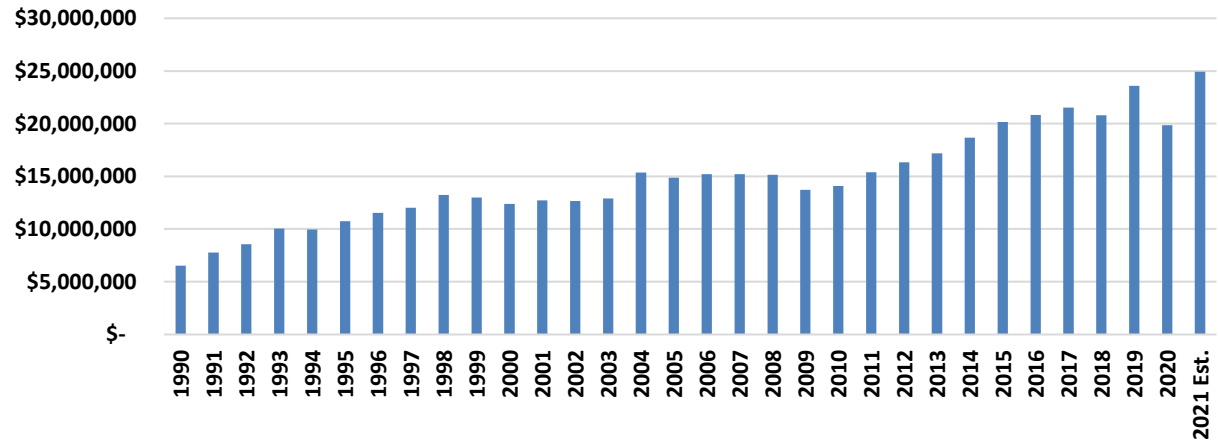
Revenue Estimates

Infrastructure Sales Surtax		
Year	Amount	% Change
1990	\$ 6,527,762	
1991	\$ 7,763,175	18.9%
1992	\$ 8,546,742	10.1%
1993	\$ 10,027,642	17.3%
1994	\$ 9,953,100	-0.7%
1995	\$ 10,746,262	8.0%
1996	\$ 11,521,699	7.2%
1997	\$ 12,009,003	4.2%
1998	\$ 13,217,392	10.1%
1999	\$ 12,996,907	-1.7%
2000	\$ 12,387,681	-4.7%
2001	\$ 12,719,997	2.7%
2002	\$ 12,645,370	-0.6%
2003	\$ 12,884,890	1.9%
2004	\$ 15,365,641	19.3%
2005	\$ 14,875,923	-3.2%
2006	\$ 15,201,005	2.2%
2007	\$ 15,200,286	0.0%
2008	\$ 15,147,593	-0.3%
2009	\$ 13,702,434	-9.5%
2010	\$ 14,085,030	2.8%
2011	\$ 15,374,998	9.2%
2012	\$ 16,318,450	6.1%
2013	\$ 17,172,359	5.2%
2014	\$ 18,653,970	8.6%
2015	\$ 20,161,451	8.1%
2016	\$ 20,817,676	3.3%
2017	\$ 21,510,929	3.3%
2018	\$ 20,805,323	-3.3%
2019	\$ 23,583,643	13.4%
2020	\$ 19,863,169	-15.8%
2021	\$ 24,940,565	25.6%
2022	\$ 24,566,456	-1.5%
2023	\$ 25,057,785	2.0%
2024	\$ 25,558,941	2.0%
2025	\$ 26,070,120	2.0%
2026	\$ 26,591,521	2.0%

Revenue Estimates for Fiscal Year Ending September 30, 2021

Local Government	1% Tax Rate - Default Formula	
	Distribution Percentage	Estimated Distribution
MONROE BOCC	60.462135	19,381,987
Islamorada	6.001507	1,923,867
Key Colony Beach	0.734366	235,411
Key West	24.322000	7,796,759
Layton	0.176828	56,685
Marathon	8.303164	2,661,696
Countywide Total	100.000000	32,056,405

One Cent Infrastructure Sales Surtax History



One Cent Infrastructure Fund 304	2021 Estimate	2022 Estimate	2023 Estimate	2024 Estimate	2025 Estimate	2026 Estimate
Beginning Fund Balance	26,102,554	17,678,443	10,824,700	4,829,890	3,955,049	1,859,345
Revenue	25,372,953	26,038,540	25,107,785	25,608,941	26,120,120	26,641,522
Expense	(33,797,064)	(32,892,283)	(31,102,595)	(26,483,782)	(28,215,824)	(27,112,979)
Estimated Ending Fund Balance	17,678,443	10,824,700	4,829,890	3,955,049	1,859,345	1,387,888

*As of 7/1/2021, the state is estimating that the FY2021 Sales Tax Revenue will be \$19.4 million; however, we are estimating \$24.9 million for Sales Tax Revenue. Actual revenue will change the ending fund balance estimate.

One Cent Infrastructure Sales Tax - Fund 304

Fiscal Year 2022

Canal Monitoring	49,767
Ocean Reef Building Purchase	200,000
Public Defender/Simonton Property	1,321,821
Senior Nutrition Center	75,000
Rockland Key Facility	1,200,000
Higg's Beach (Atlantic Street Reallocation)	100,000
Jackson Square Chiller	2,000,000
Jefferson Brown	200,000
County Facilities Capital Projects	1,544,500
Big Pine Swimming Hole	421,406
Rowell's Marina	459,860
MCSO Generator	300,000
Trauma Star Helicopter Replacement	500,000
Fire & Ambulance Fire Truck	765,000
Key Largo Hydrants	150,000
Road Paving Backlog	385,000
1 st Street/Bertha	405,012
Kohen Sub Division	475,718
Duval Mill & Pave	100,000
7 Mile Bridge	562,655
Twin Lakes	1,000,000
Admin Costs Engineering	2,332,906
Transfer to Fund 310	250,000
Debt Service 2016 Revenue Bond	1,124,263
Debt Service Cudjoe Reg	7,253,742
Debt Service 2014 Revenue Bond	4,279,336
Key Largo ILA	2,125,000
Transfer to Fund 316	500,000
Cost Allocation to General Fund	533,877
Hurricane Irma Cost Share	500,000
Capital Reserves & Cash Balance	6,490,091
Total Appropriations	\$ 37,604,954

\$15,032,341

Five-Year CIP – Capital Projects

FIVE-YEAR CIP UPDATE - CAPITAL PROJECTS					
PROJECTS	FY 22	FY 23	FY 24	FY 25	FY 26
All Impact Fees (Fund 130-135)	1,453,824	1,493,321	1,548,247	1,671,383	1,787,401
Sustainability-Roads LIDAR/Pilot Program					
Cudjoe Garden Trail	58,402				
Library Automation	25,000				
Canal Monitoring	49,767				
Big Coppitt Waste Water	30,000	30,000	30,000	30,000	30,000
Duck Key Waste Water	30,000	35,000	35,000	35,000	35,000
Cudjoe Waste Water	731,596	231,596	231,596	231,596	231,596
Long Key Waste Water Project	-				
Land Acquisition	1,212,715				
Jefferson Brown	200,000				
Public Defender/Simonton Property	1,321,821	1,077,500			
Senior Nutrition Center	75,000			2,675,000	1,685,000
Building Automation Replacement (Siemens)	-				
Rockland Key Facility	1,200,000	200,000			
Jackson Square Chiller Building	2,000,000	2,000,000			
County Facilities Capital Projects	1,544,500				
Key Largo Park Pickleball Courts	175,000				
Trauma Star Helicopter Replacement	500,000	500,000	500,000	500,000	500,000
Ocean Reef Bldg./Fire Boat	200,000				
Higgs Beach Street Relocate	100,000			1,969,542	1,000,000
Big Pine Swimming Hole	421,406	211,822			
Rowell's Marina	459,860				
Marathon Library	-				
Seaview Drive Bridge Replacement		3,231,594	1,364,969		
Tiny Houses					
MCSO Generator	300,000	2,400,000			
Key Largo Fire District Hydrant Funding	150,000	150,000	150,000		
Fire & Ambulance Fire Truck	765,000				
Cudjoe Fire Station	-				
PK Jail & Courthouse	3,200,000				
Twin Lakes	1,000,000	1,000,000			
Road Paving Backlog 5 Yr. Plan	385,000				
1st and Bertha	405,012				
Koehn Sub Division	475,718				
Road & Bridge Phase II				1,000,000	4,500,000
Admin Costs	2,332,906	2,332,906	2,332,906	2,332,906	2,332,906
Road & Bridge Operating/Projects	9,026,747	10,290,070	8,421,308	7,053,339	7,053,339
Duval Mill & Pave	100,000				
7 Mile Bridge Escrow	562,655	562,655	562,655	562,655	562,655
College of the FLK Upper Keys	-				
Poinciana Gardens	-				
Clerk of Court Network System	100,000				
Total of CIP Projects	30,591,929	25,746,464	15,176,681	18,061,421	19,717,897

Five-Year CIP – Capital Projects

TRANSFERS FOR DEBT		FY 22	FY 23	FY 24	FY 25	FY 26
Fund	PAYMENT OBLIGATIONS & PROJECTS					
308	Transfer to 304	868,914				
304	Transfer to 314- 2014 Revenue Bond	-		-	-	
304	Transfer to 316	500,000				
304	Transfer to 310	250,000	350,000	350,000	375,000	375,000
304/310	Debt Service Big Coppit SRF	682,000	682,000	682,000	682,000	682,000
304	Debt Service 2016 Revenue Bond	1,124,263	1,119,053	1,118,674	5,403,042	5,399,739
304/312	Debt Service Cudjoe Reg. SRF- Fund 312	9,379,482	9,379,482	9,379,482	9,379,482	9,379,482
304	Debt Service 2014 Revenue Bond Fund 314	4,279,336	4,280,172	4,283,766		
304	Key Largo ILA	2,125,000	2,125,000	2,125,000	2,125,000	125,000
102	Cost Allocation for Fund 102	408,919	408,919	408,919	408,919	408,919
304	Cost Allocation for Fund 304	533,877	533,877	533,877	533,877	533,877
304	Budgeted Transfer to Fund 125	-				
304	Hurricane IRMA cost share est. CAT c,d,e,g	500,000				
All CIP	Capital Reserves & Cash Balance	9,368,181	7,357,493	10,337,074	8,594,349	7,585,102
	Total Appropriations	60,611,901	51,982,460	44,395,473	45,563,090	44,207,016

Summer Studies

- Update State's revenue estimates due late July
- Continue to monitor other revenues and update
- Monitor and update expenditure actuals
- Stillwright Point – new State Resiliency Grant Program?
- ???